

The background features a white page with a thin black border. Three large, semi-transparent blue circles are scattered across the page. Thin blue lines connect the top and bottom edges of these circles to the left side of the page. A solid blue horizontal bar spans the width of the page, containing the main title in white text.

# Cleveland Municipal School District

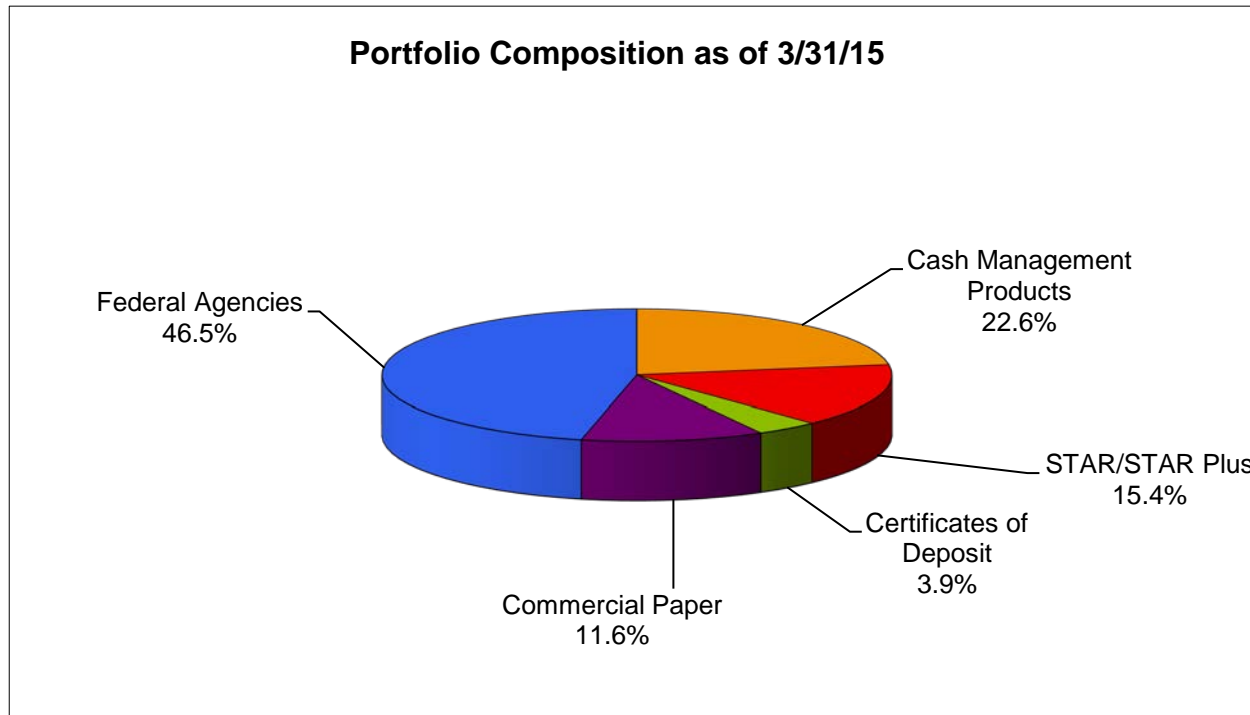
## Treasury Management Report

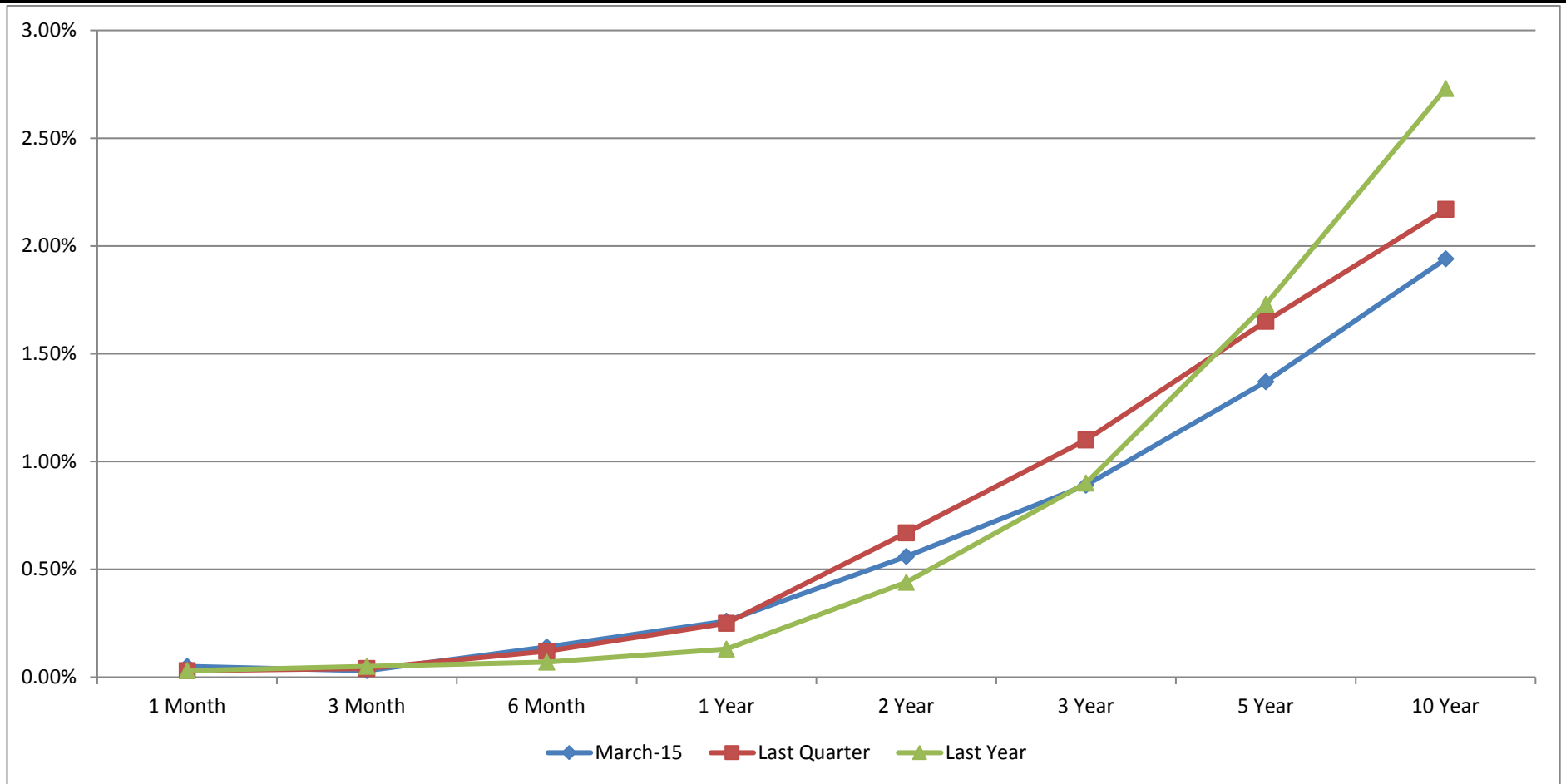
For the Period Ending: March 31, 2015

	Cash Management Products	STAR/STAR Plus	Certificates of Deposit	Commercial Paper	U.S. Agencies	Total
Operating Funds						
General Operating Funds	\$ 44,859,697.98	\$ 34,412,066.76	11,010,524.89	19,988,715.27	\$ 77,654,525.60	\$ 187,925,530.50
Capital Projects Funds						
CFAP Segment 1	1,727,759.27	-	-	-	-	1,727,759.27
CFAP Segment 2	147,808.47	-	-	-	-	147,808.47
CFAP Segment 3	466,632.12	-	-	-	-	466,632.12
CFAP Segment 4	51,639.78	-	1,001,833.33	3,197,545.00	3,499,775.00	7,750,793.11
CFAP Segment 5	540,836.47	-	-	1,998,000.00	16,008,850.00	18,547,686.47
CFAP Segment 6	699,901.44	-	-	2,996,400.00	5,047,000.00	8,743,301.44
State Segment 1	449,558.02	-	-	999,620.83	-	1,449,178.85
State Segment 2	305,714.96	-	-	999,620.83	-	1,305,335.79
State Segment 3	232,327.42	-	-	1,999,241.67	-	2,231,569.09
State Segment 4	100,898.15	-	-	999,620.83	-	1,100,518.98
State Segment 5	546.68	-	-	1,999,241.67	-	1,999,788.35
State Segment 6	4,392,803.84	-	-	-	-	4,392,803.84
LFI	5,633,230.55	-	-	-	10,495,690.00	16,128,920.55
Total Capital Projects	14,749,657.17	-	1,001,833.33	15,189,290.83	35,051,315.00	65,992,096.33
Debt Service Funds						
Debt Service Fund	3,369,116.86	12,489,286.30	-	-	14,380,000.00	30,238,403.16
Other						
QZAB Arts Sinking Fund	5,502,552.81	-	-	-	-	5,502,552.81
QZAB Literacy Sinking Fund	1,087.61	-	-	-	9,302,786.84	9,303,874.45
QZAB Collinwood Sinking Fund	147,911.47	-	-	-	5,110,993.37	5,258,904.84
Total Other	5,651,551.89	-	-	-	14,413,780.21	20,065,332.10
Total All Accounts	\$ 68,630,023.90	\$ 46,901,353.06	\$ 12,012,358.22	\$ 35,178,006.10	\$ 141,499,620.81	\$ 304,221,362.09

**Consolidated Portfolio Composition**

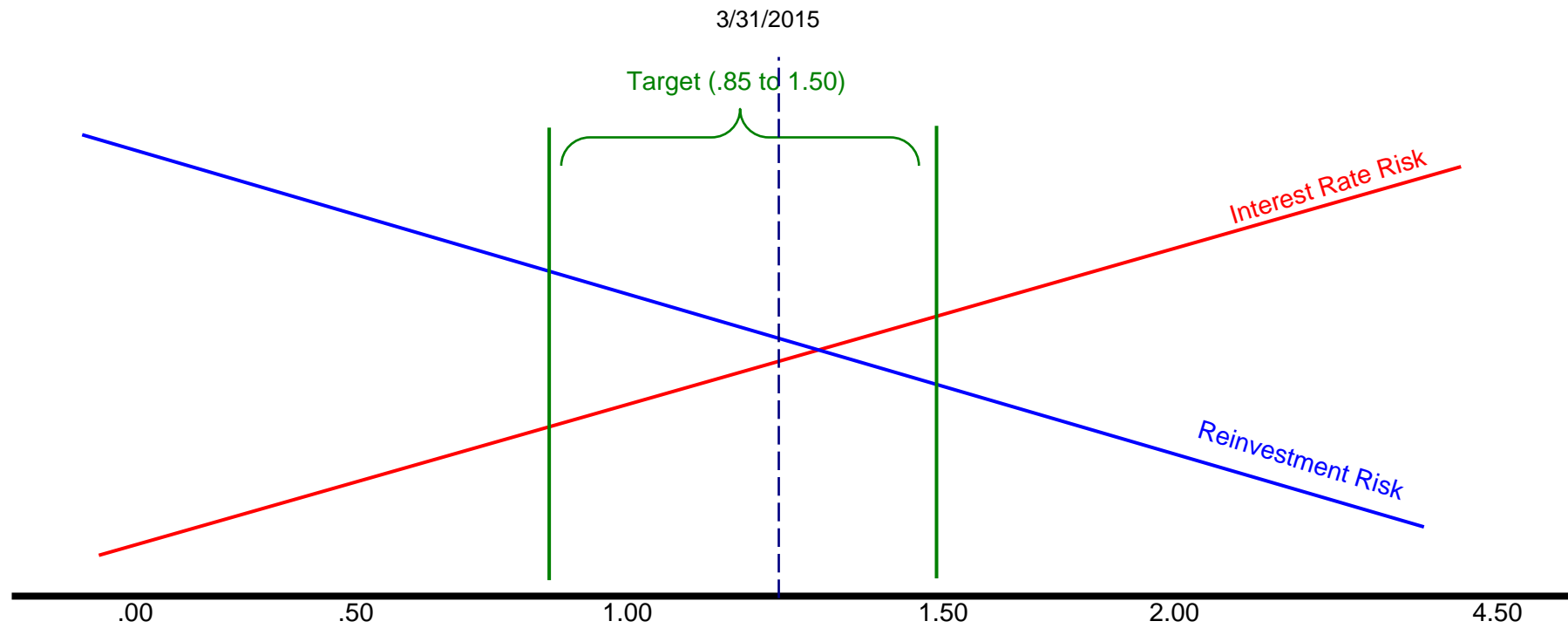
<b>Security Type</b>	<b>March 31, 2015</b>	<b>% of Portfolio</b>	<b>December 31, 2014</b>	<b>% of Portfolio</b>
Cash Management Products	68,630,023.90	22.6%	46,884,859.25	18.5%
STAR/STAR Plus	46,901,353.06	15.4%	11,113,015.92	4.4%
Certificates of Deposit	12,012,358.22	3.9%	10,011,429.38	3.9%
Commercial Paper	35,178,006.10	11.6%	34,466,908.33	13.6%
Federal Agencies	141,499,620.81	47.5%	151,054,206.07	59.6%
<b>Totals</b>	<b>304,221,362.09</b>	<b>100.0%</b>	<b>253,530,418.95</b>	<b>100.0%</b>





Date	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
March-15	0.05%	0.03%	0.14%	0.26%	0.56%	0.89%	1.37%	1.94%
Last Quarter	0.03%	0.04%	0.12%	0.25%	0.67%	1.10%	1.65%	2.17%
Last Year	0.03%	0.05%	0.07%	0.13%	0.44%	0.90%	1.73%	2.73%

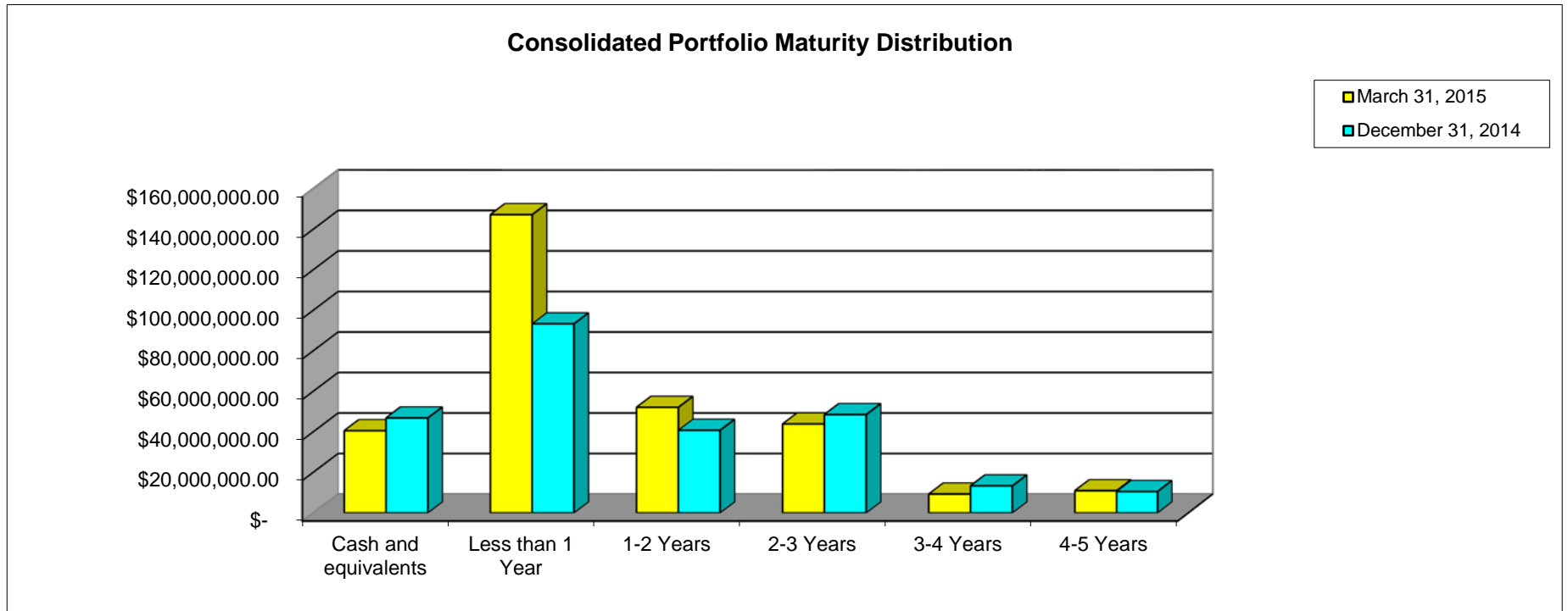
**Duration Target**



- Duration < .50 (No interest rate risk; High reinvestment risk)
  - Duration 1.00 to 1.50 (Minimal interest rate risk; Moderate reinvestment risk)
  - Duration 2.00 to 4.50 (Moderate interest rate risk; Low reinvestment risk)
- \*The district average duration as of September 30, 2014 is 1.31 for agencies

**Consolidated Portfolio Maturity Distribution**

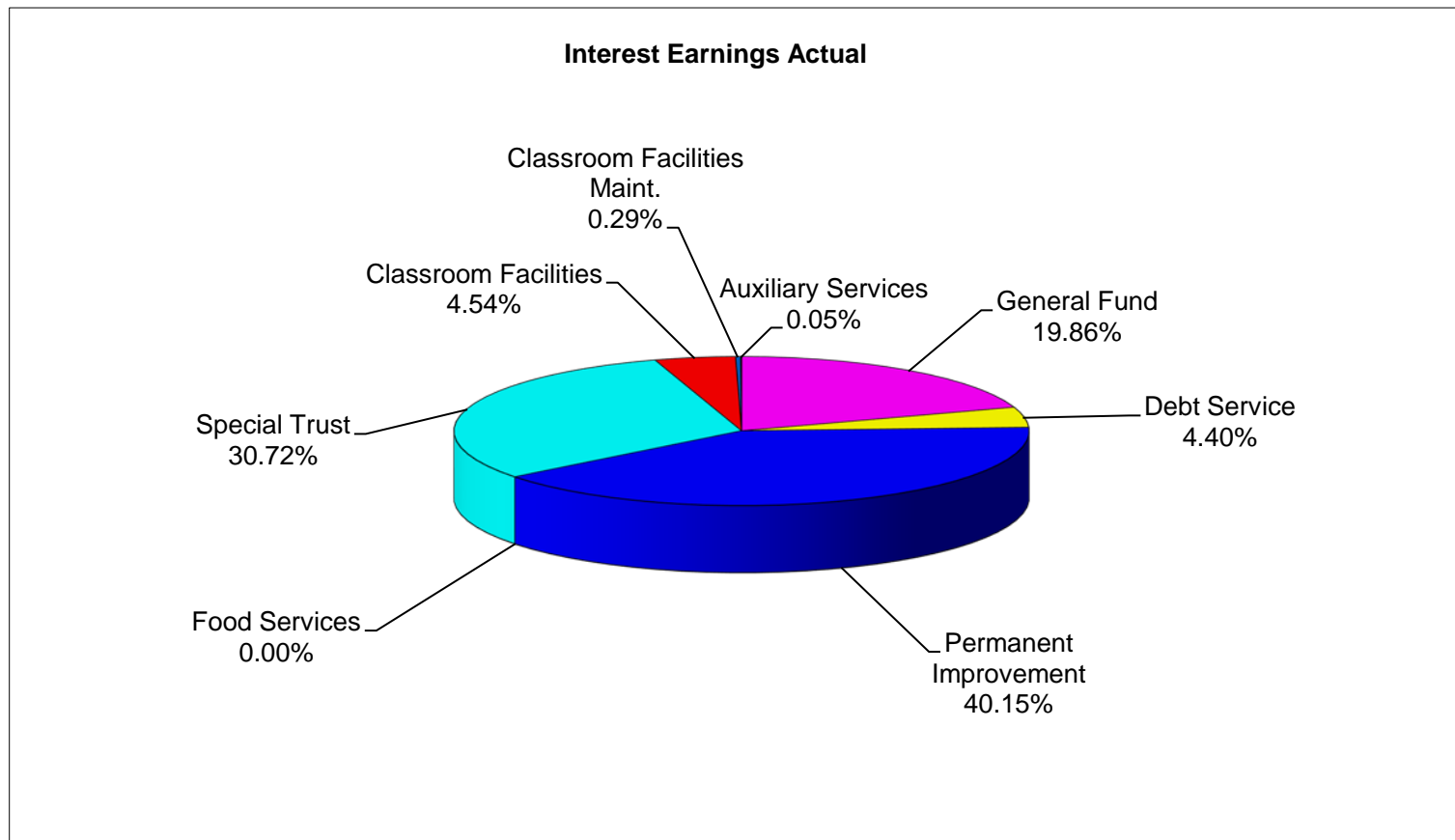
<b>Maturity Distribution</b>	<b>March 31, 2015</b>	<b>December 31, 2014</b>
Cash and equivalents	\$ 40,608,399.81	\$ 46,884,859.25
Less than 1 Year	147,277,156.88	93,362,481.09
1-2 Years	52,129,271.00	40,802,182.22
2-3 Years	43,910,235.00	48,561,063.06
3-4 Years	9,308,343.34	13,349,833.33
4-5 Years	10,987,956.06	10,570,000.00
<b>Totals</b>	<b>\$ 304,221,362.09</b>	<b>\$ 253,530,418.95</b>



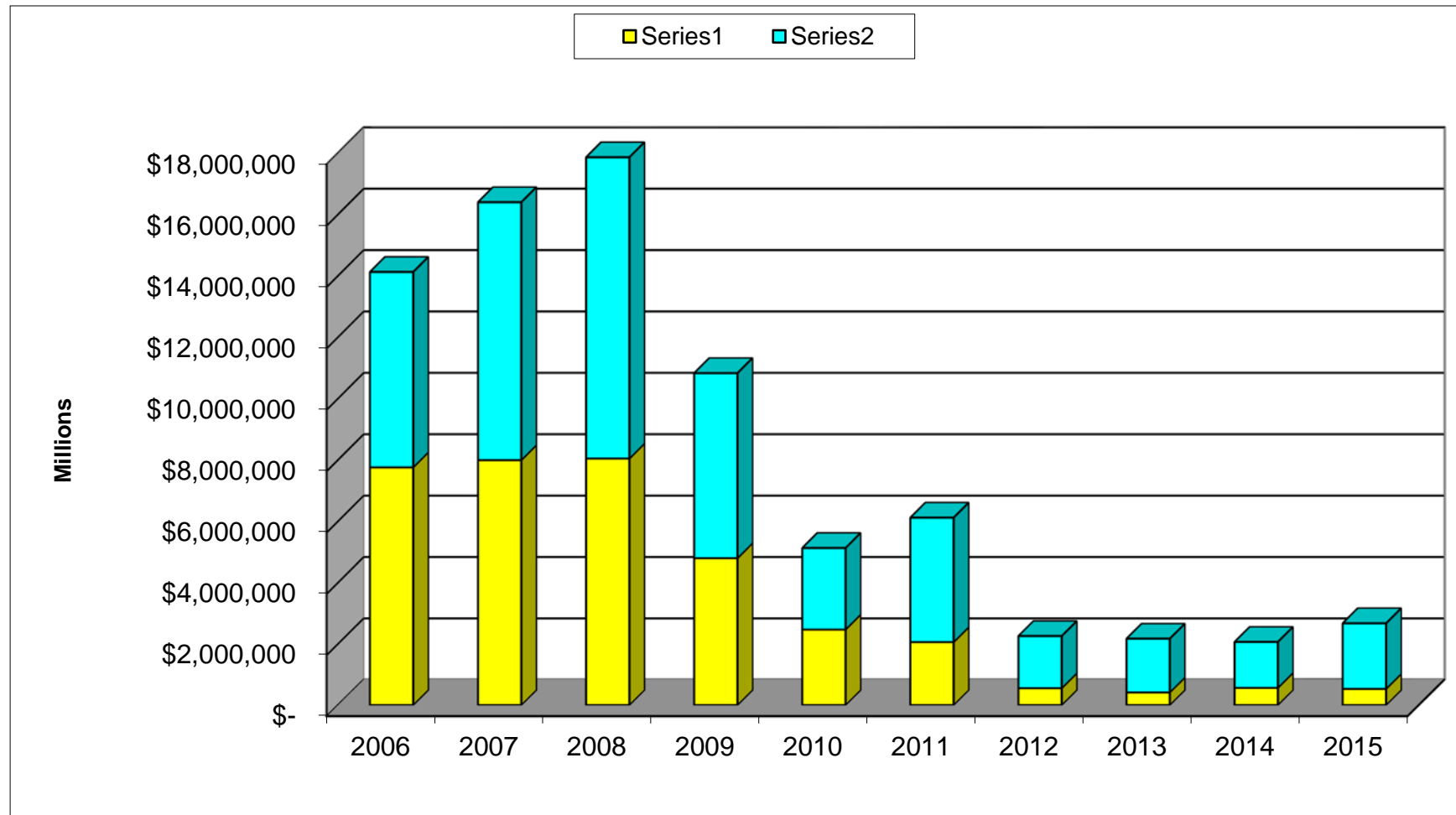
Note: Callable securities in portfolio are included in the maturity distribution analysis to their stated maturity date, although they may be called prior to maturity.

**Interest Earnings Actual**

<b>Fund</b>	<b>Description</b>	<b>Year-To-Date Actual</b>	<b>% of Total</b>
001	General Fund	\$ 533,336.12	19.86%
002	Debt Service	118,007.09	4.40%
003	Permanent Improvement	1,078,000.00	40.15%
006	Food Services	19.31	0.00%
007	Special Trust	824,670.51	30.72%
010	Classroom Facilities	121,818.44	4.54%
034	Classroom Facilities Maint.	7,677.56	0.29%
401	Auxiliary Services	1,371.70	0.05%
		<b>\$ 2,684,900.73</b>	<b>100.0%</b>



Historical Interest Earnings All Funds



	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund Interest	\$ 7,766,657	\$ 8,002,540	\$ 8,053,609	\$ 4,807,730	\$ 2,479,493	\$ 2,068,104	\$ 555,728	\$ 417,403	\$ 566,275	\$ 533,336
All Other	\$ 6,366,113	\$ 8,403,517	\$ 9,817,054	\$ 6,028,722	\$ 2,658,692	\$ 4,058,496	\$ 1,711,929	\$ 1,762,486	\$ 1,507,324	\$ 2,151,565
Total Interest	\$ 14,132,770	\$ 16,406,057	\$ 17,870,663	\$ 10,836,452	\$ 5,138,186	\$ 6,126,600	\$ 2,267,657	\$ 2,179,888	\$ 2,073,599	\$ 2,684,901
Average Cash	\$ 356,276,057	\$ 353,995,433	\$ 377,599,495	\$ 349,449,743	\$ 286,462,327	\$ 284,211,699	\$ 291,113,829	\$ 287,981,778	\$ 304,637,866	\$ 295,860,332
Avg. STAR Ohio Rate	4.07%	5.16%	3.93%	1.25%	0.12%	0.11%	0.05%	0.07%	0.03%	0.05%

Cash Basis Interest	\$ 14,132,770	\$ 16,406,057	\$ 17,870,663	\$ 10,836,452	\$ 5,138,186	\$ 6,126,600	\$ 2,267,657	\$ 2,179,888	\$ 2,073,599	\$ 2,684,901
STAR*Avg Cash	14,500,436	18,266,164	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	108,482
<b>Difference</b>	<b>\$ (367,666)</b>	<b>\$ (1,860,107)</b>	<b>\$ 3,031,003</b>	<b>\$ 6,468,330</b>	<b>\$ 4,794,431</b>	<b>\$ 5,813,967</b>	<b>\$ 2,136,656</b>	<b>\$ 1,971,101</b>	<b>\$ 1,985,593</b>	<b>\$ 2,576,419</b>
Return vs. STAR	-2.54%	-10.18%	20.43%	148.08%	1394.72%	1859.68%	1631.02%	944.07%	2256.19%	2374.97%
GAAP Basis Interest	\$ 15,692,271	\$ 18,538,825	\$ 18,682,784	\$ 9,507,759	\$ 5,756,808	\$ 3,535,089	\$ 1,910,966	\$ 1,345,163	\$ 2,942,716	N/A
STAR*Avg Cash	14,500,436	18,266,164	14,839,660	4,368,122	343,755	312,633	131,001	208,787	88,006	144,643
<b>Difference</b>	<b>\$ 1,191,835</b>	<b>\$ 272,661</b>	<b>\$ 3,843,124</b>	<b>\$ 5,139,637</b>	<b>\$ 5,413,053</b>	<b>\$ 3,222,456</b>	<b>\$ 1,779,965</b>	<b>\$ 1,136,376</b>	<b>\$ 2,854,710</b>	<b>N/A</b>
Return vs. STAR	8.22%	1.49%	25.90%	117.66%	1574.68%	1030.75%	1358.74%	544.28%	3243.75%	N/A



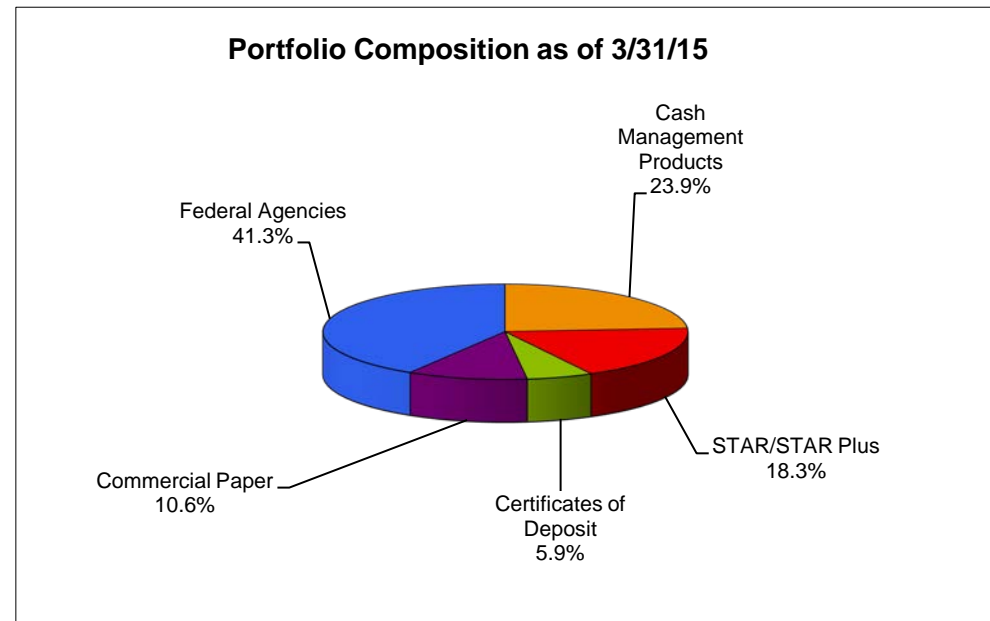
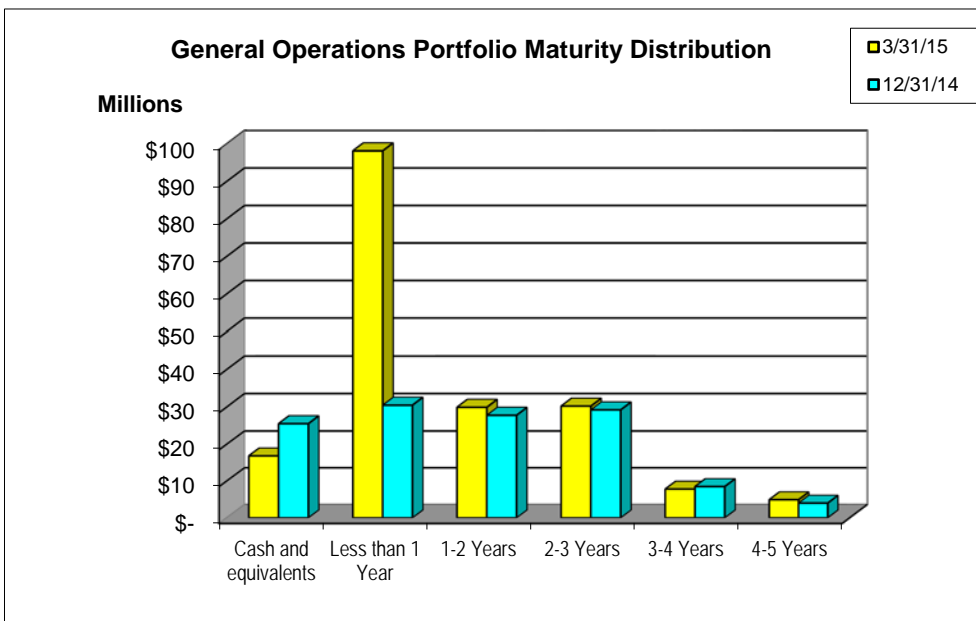
**General Operations Fund**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 16,838,073.89	9.0%	\$ 25,554,774.82	20.3%
Less than 1 Year	98,171,652.88	52.2%	30,497,810.00	24.3%
1-2 Years	29,941,496.00	15.9%	27,808,904.44	22.1%
2-3 Years	30,246,775.00	16.1%	29,247,353.06	23.3%
3-4 Years	7,808,343.34	4.2%	8,500,083.33	6.8%
4-5 Years	4,919,189.39	2.6%	4,000,000.00	3.2%
<b>Totals</b>	<b>\$ 187,925,530.50</b>	<b>100.0%</b>	<b>\$ 125,608,925.65</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	44,859,697.98	23.9%
STAR/STAR Plus	34,412,066.76	18.3%
Certificates of Deposit	11,010,524.89	5.9%
Commercial Paper	19,988,715.27	10.6%
Federal Agencies	77,654,525.60	41.3%
<b>Totals</b>	<b>\$ 187,925,530.50</b>	<b>100.0%</b>



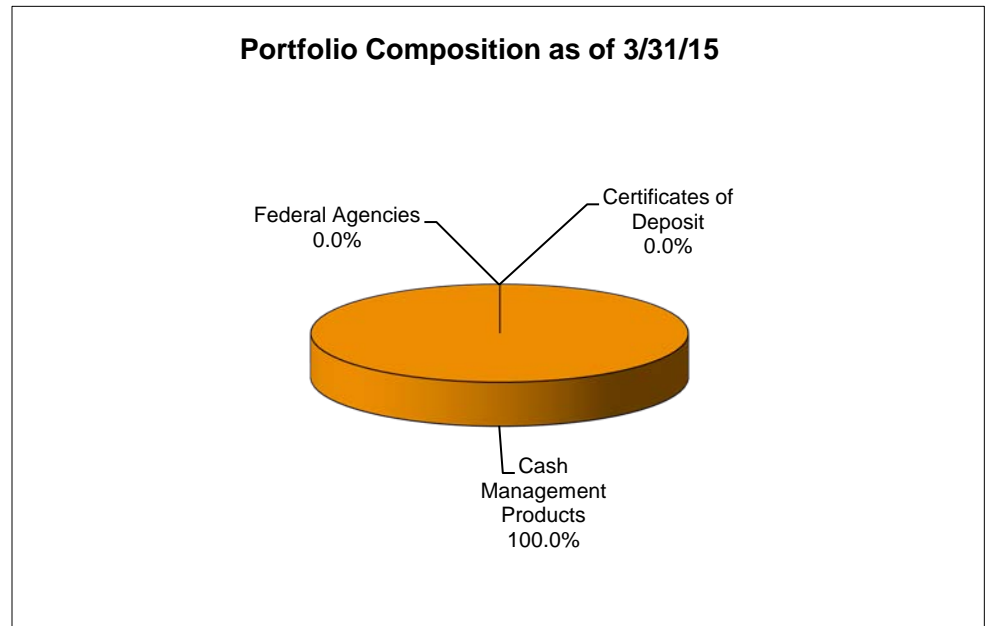
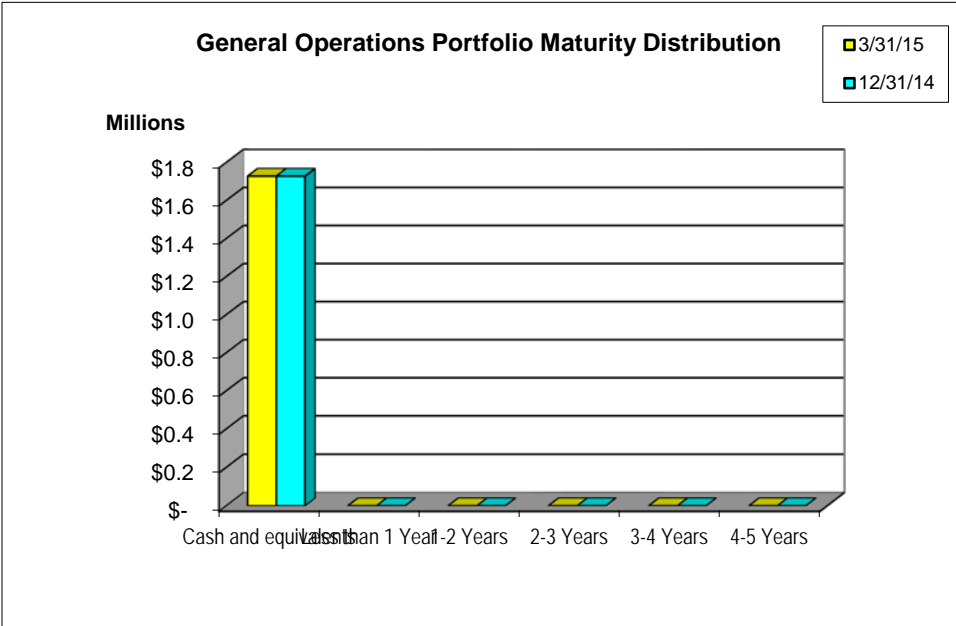
**CFAP Segment 1**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 1,727,759.27	100.0%	\$ 1,727,590.55	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 1,727,759.27</b>	<b>100.0%</b>	<b>\$ 1,727,590.55</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 1,727,759.27	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 1,727,759.27</b>	<b>100.0%</b>



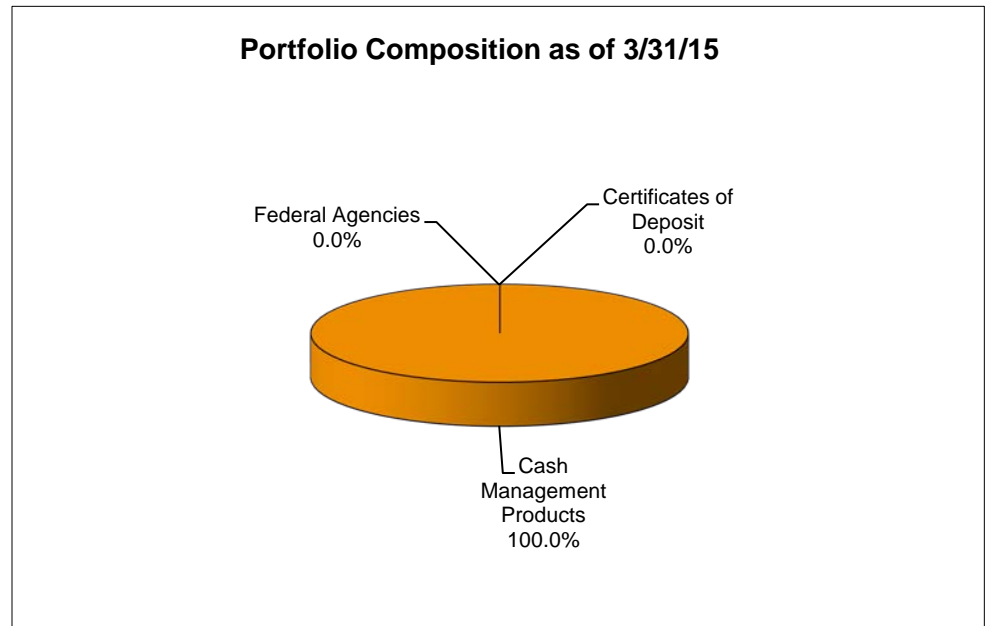
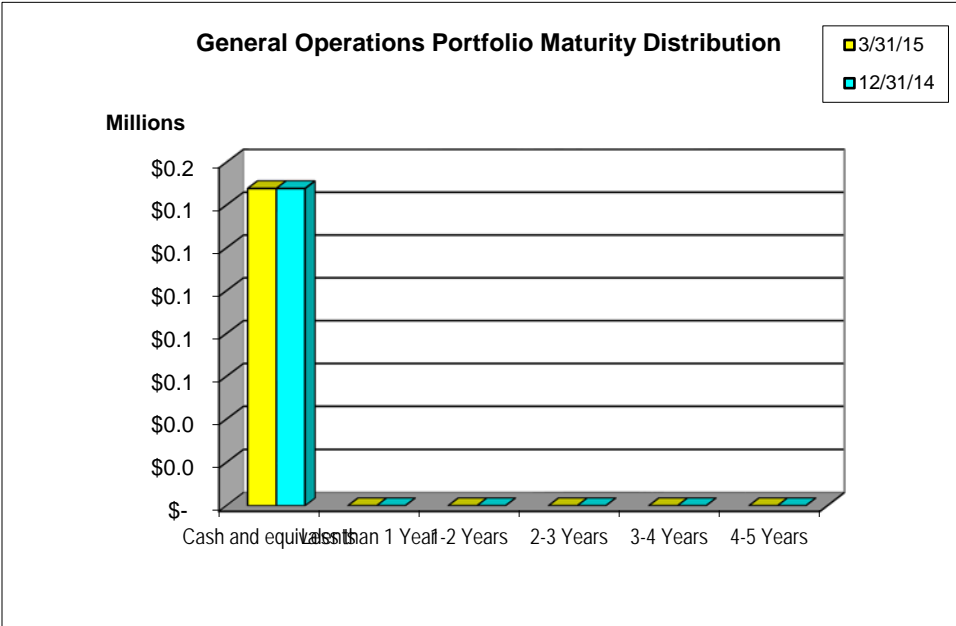
**CFAP Segment 2**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 147,808.47	100.0%	\$ 147,797.56	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 147,808.47</b>	<b>100.0%</b>	<b>\$ 147,797.56</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 147,808.47	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 147,808.47</b>	<b>100.0%</b>



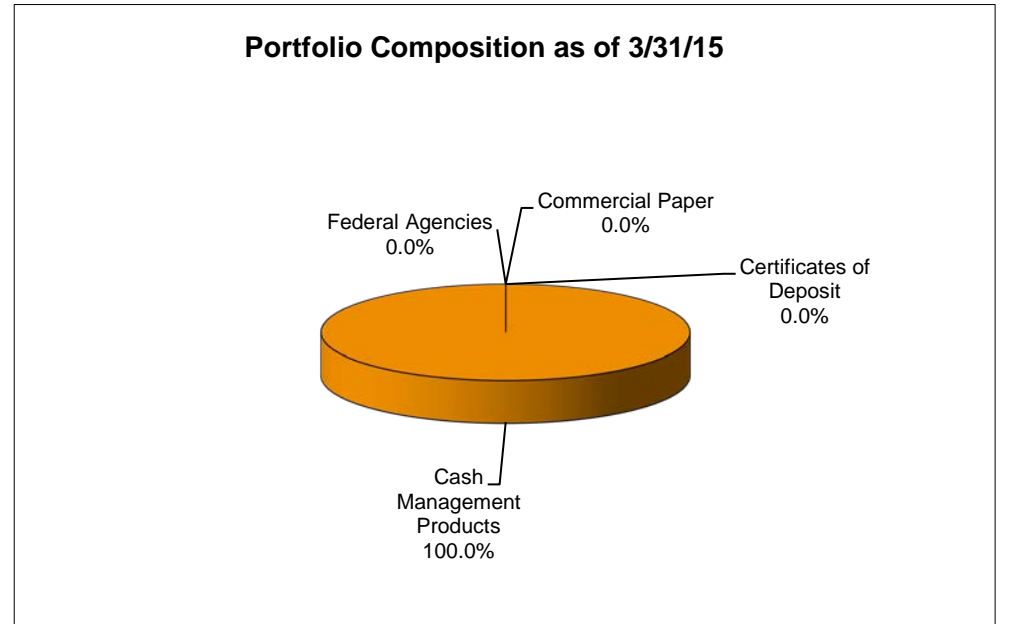
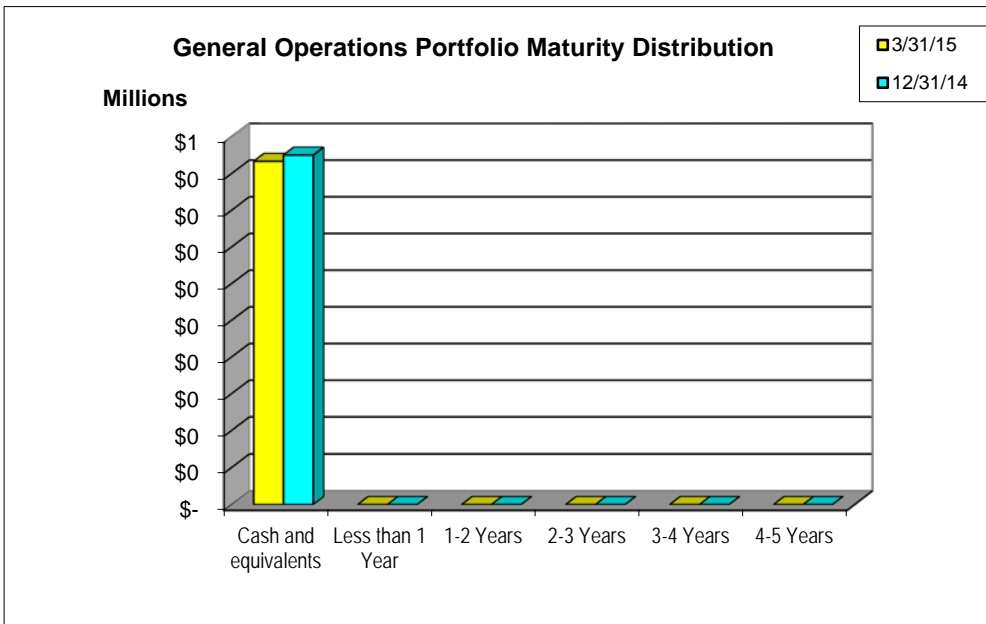
**CFAP Segment 3**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 466,632.12	100.0%	\$ 475,134.49	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 466,632.12</b>	<b>100.0%</b>	<b>\$ 475,134.49</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 466,632.12	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 466,632.12</b>	<b>100.0%</b>



**CFAP Segment 4**

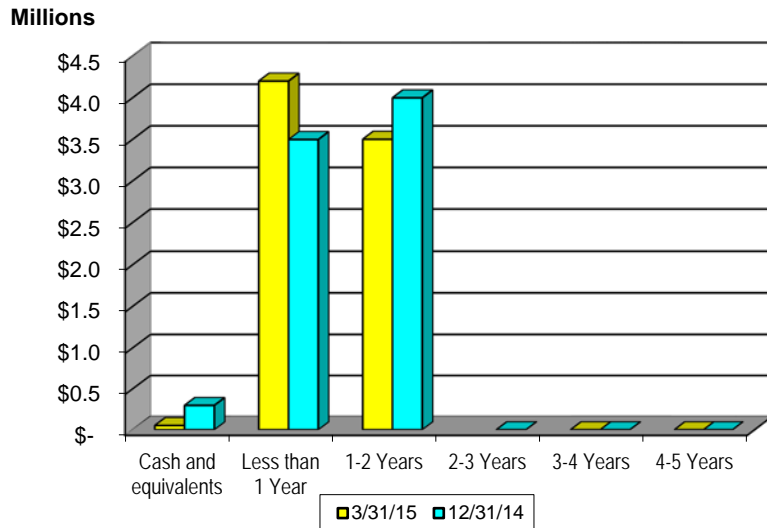
**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 51,639.78	0.7%	\$ 296,940.80	3.8%
Less than 1 Year	4,199,378.33	54.2%	3,497,375.00	44.9%
1-2 Years	3,499,775.00	45.2%	3,998,000.00	51.3%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 7,750,793.11</b>	<b>100.0%</b>	<b>\$ 7,792,315.80</b>	<b>100.0%</b>

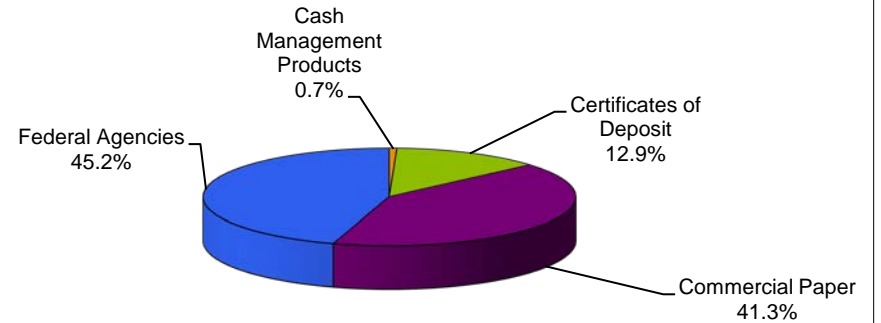
**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 51,639.78	0.7%
Certificates of Deposit	1,001,833.33	12.9%
Commercial Paper	3,197,545.00	41.3%
Federal Agencies	3,499,775.00	45.2%
<b>Totals</b>	<b>\$ 7,750,793.11</b>	<b>100.0%</b>

**General Operations Portfolio Maturity Distribution**



**Portfolio Composition as of 3/31/15**



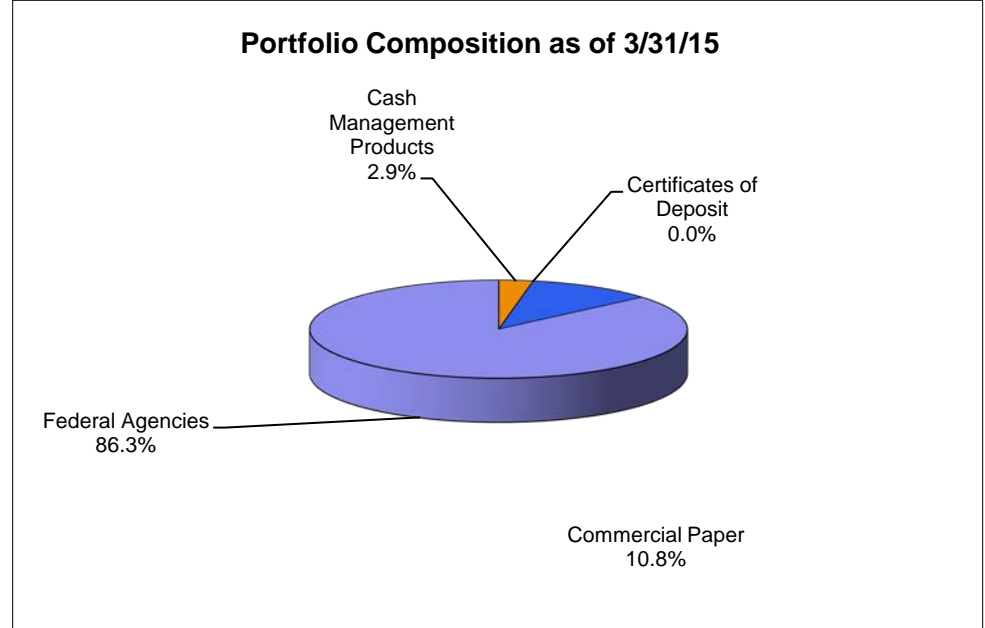
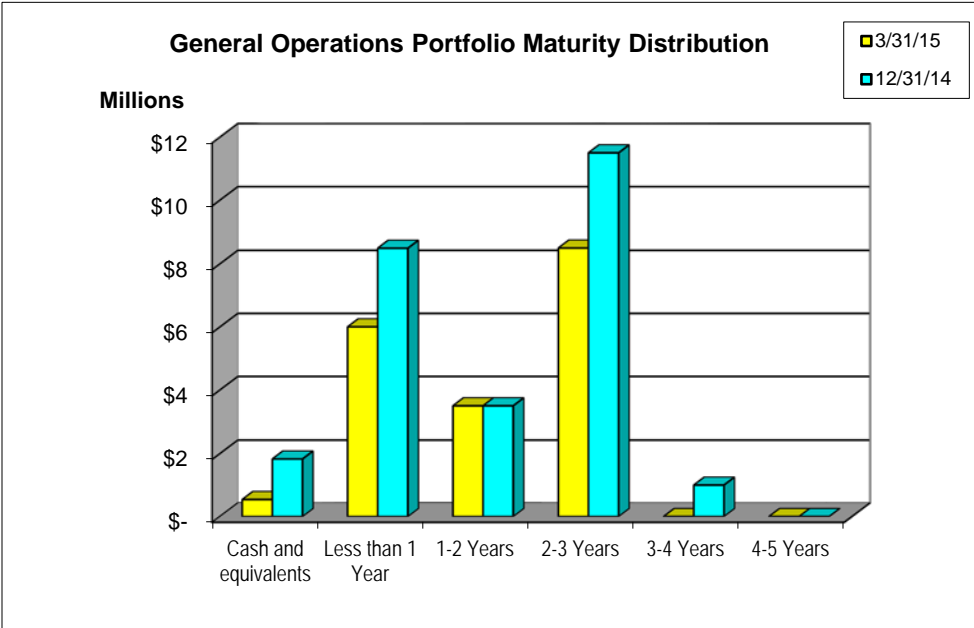
**CFAP Segment 5**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 540,836.47	2.9%	\$ 1,830,967.57	7.0%
Less than 1 Year	6,003,390.00	32.4%	8,497,381.67	32.3%
1-2 Years	3,500,000.00	18.9%	3,500,000.00	13.3%
2-3 Years	8,503,460.00	45.8%	11,503,710.00	43.7%
3-4 Years	-	0.0%	999,750.00	3.8%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 18,547,686.47</b>	<b>100.0%</b>	<b>\$ 26,331,809.24</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 540,836.47	2.9%
Certificates of Deposit	-	0.0%
Commercial Paper	1,998,000.00	10.8%
Federal Agencies	16,008,850.00	86.3%
<b>Totals</b>	<b>\$ 18,547,686.47</b>	<b>100.0%</b>



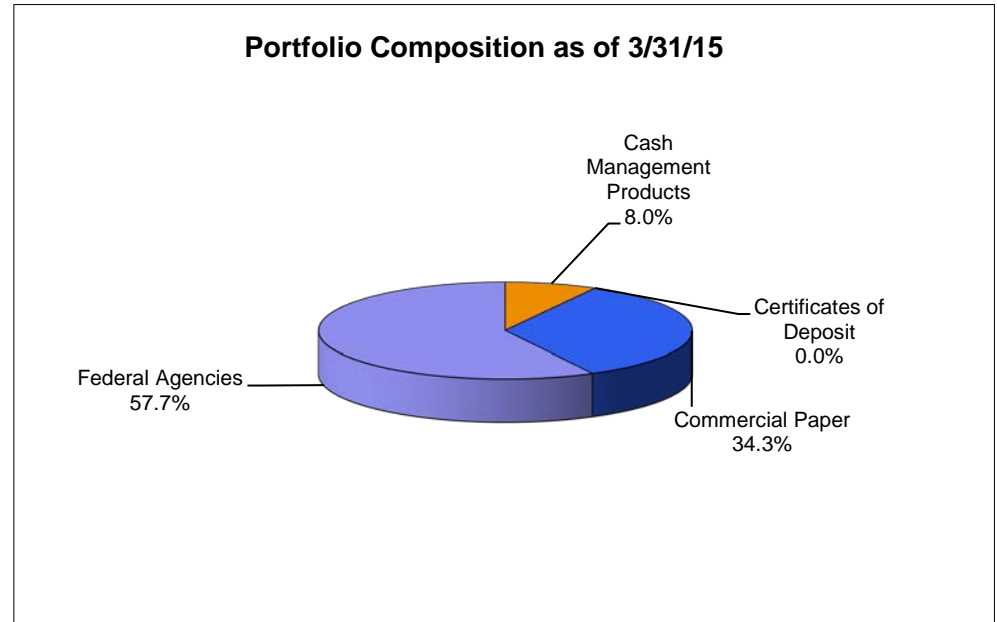
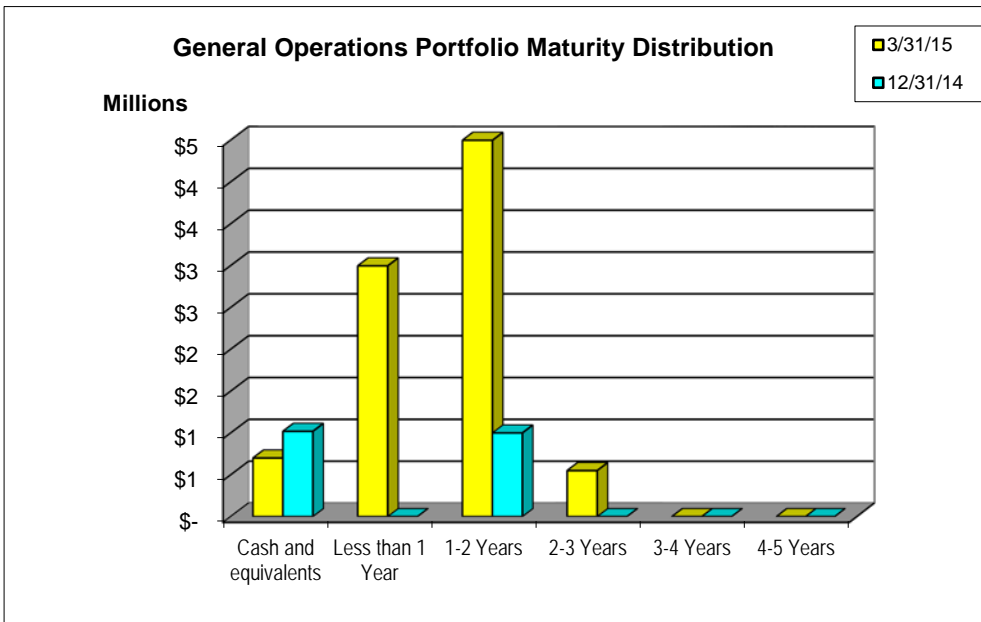
**CFAP Segment 6**

**Maturity Distribution**

	<b>3/31/15</b>		<b>12/31/14</b>	
Cash and equivalents	\$ 699,901.44	8.0%	\$ 1,019,438.17	0.0%
Less than 1 Year	2,996,400.00	34.3%	-	0.0%
1-2 Years	4,497,000.00	51.4%	1,000,000.00	0.0%
2-3 Years	550,000.00	6.3%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 8,743,301.44</b>	<b>100.0%</b>	<b>\$ 2,019,438.17</b>	<b>0.0%</b>

**Portfolio Composition**

<b>Security Type</b>	<b>March 31, 2015</b>	<b>% of Portfolio</b>
Cash Management Products	\$ 699,901.44	8.0%
Certificates of Deposit	-	0.0%
Commercial Paper	2,996,400.00	34.3%
Federal Agencies	5,047,000.00	57.7%
<b>Totals</b>	<b>\$ 8,743,301.44</b>	<b>100.0%</b>



**State Segment 1**

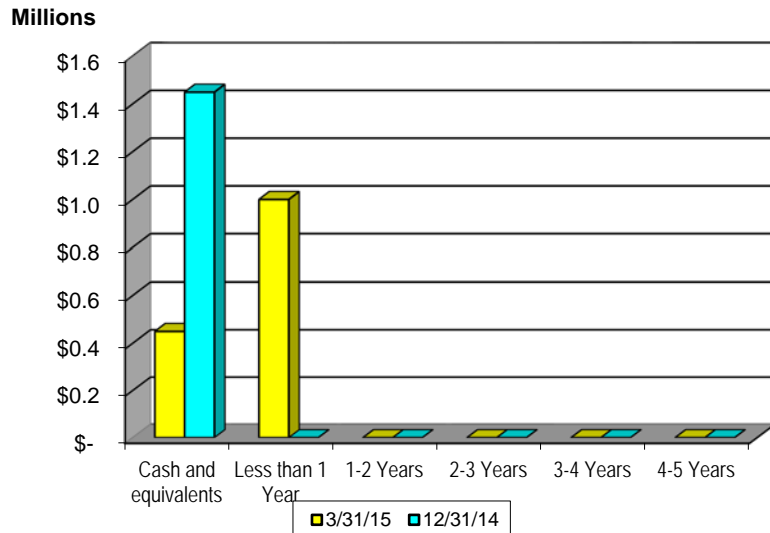
**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 449,558.02	31.0%	\$ 1,449,102.95	100.0%
Less than 1 Year	999,620.83	69.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 1,449,178.85</b>	<b>100.0%</b>	<b>\$ 1,449,102.95</b>	<b>100.0%</b>

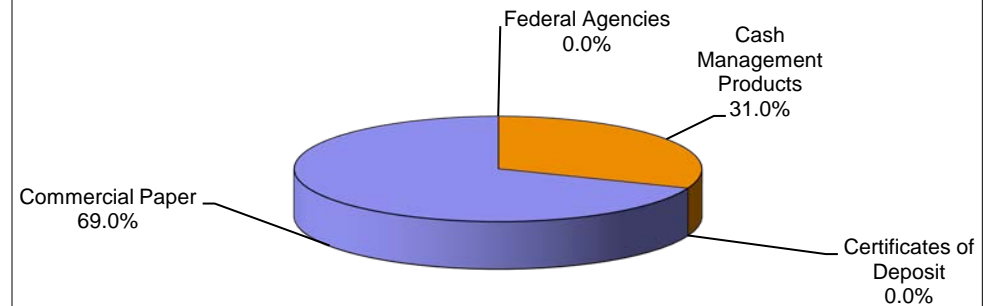
**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 449,558.02	31.0%
Certificates of Deposit	-	0.0%
Commercial Paper	999,620.83	69.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 1,449,178.85</b>	<b>100.0%</b>

**General Operations Portfolio Maturity Distribution**



**Portfolio Composition as of 3/31/15**





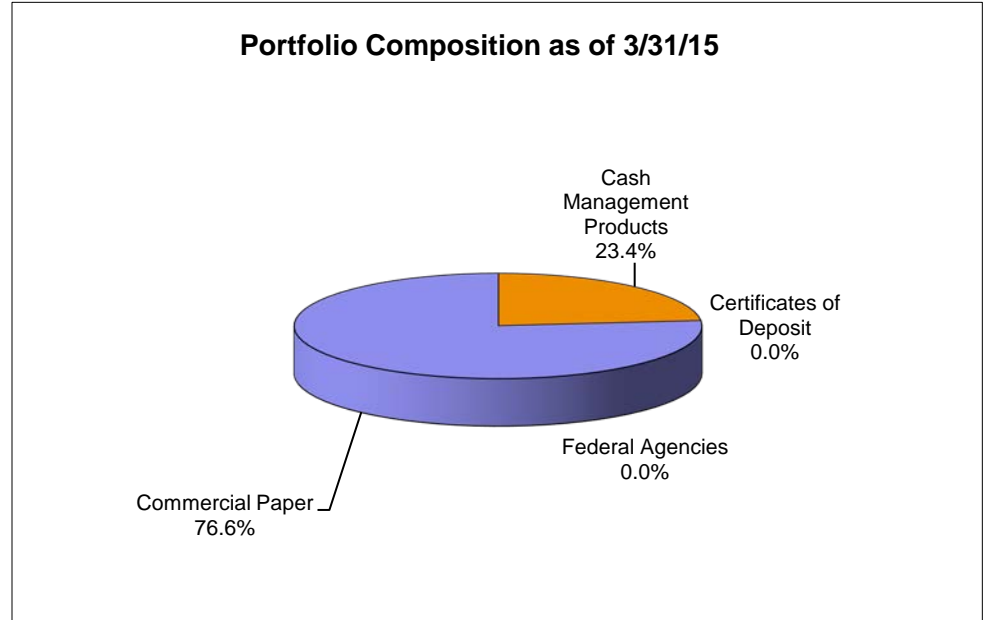
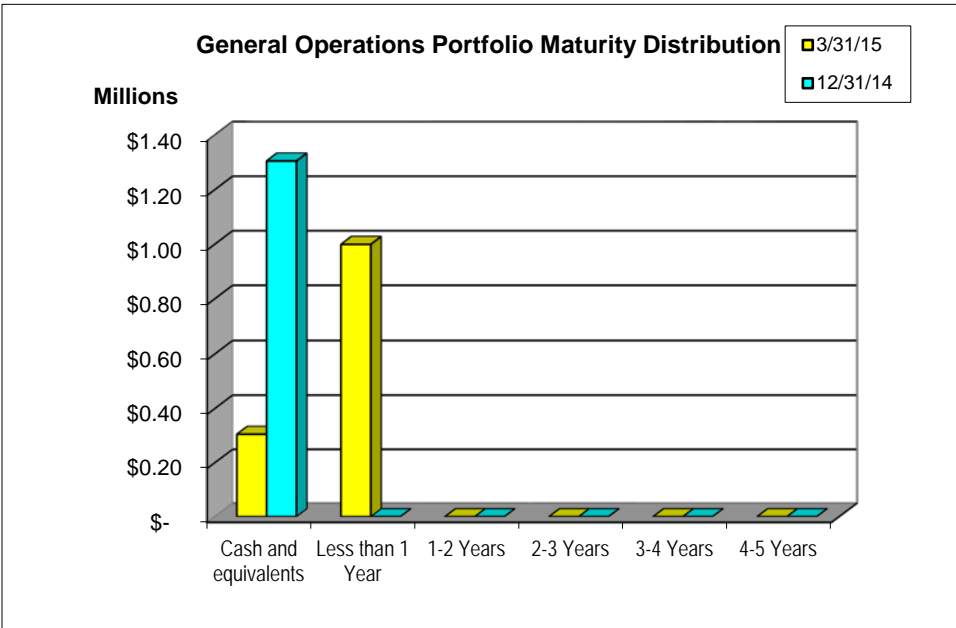
**State Segment 2**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 305,714.96	23.4%	\$ 1,305,268.97	100.0%
Less than 1 Year	999,620.83	76.6%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 1,305,335.79</b>	<b>100.0%</b>	<b>\$ 1,305,268.97</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 305,714.96	23.4%
Certificates of Deposit	-	0.0%
Commercial Paper	999,620.83	76.6%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 1,305,335.79</b>	<b>100.0%</b>



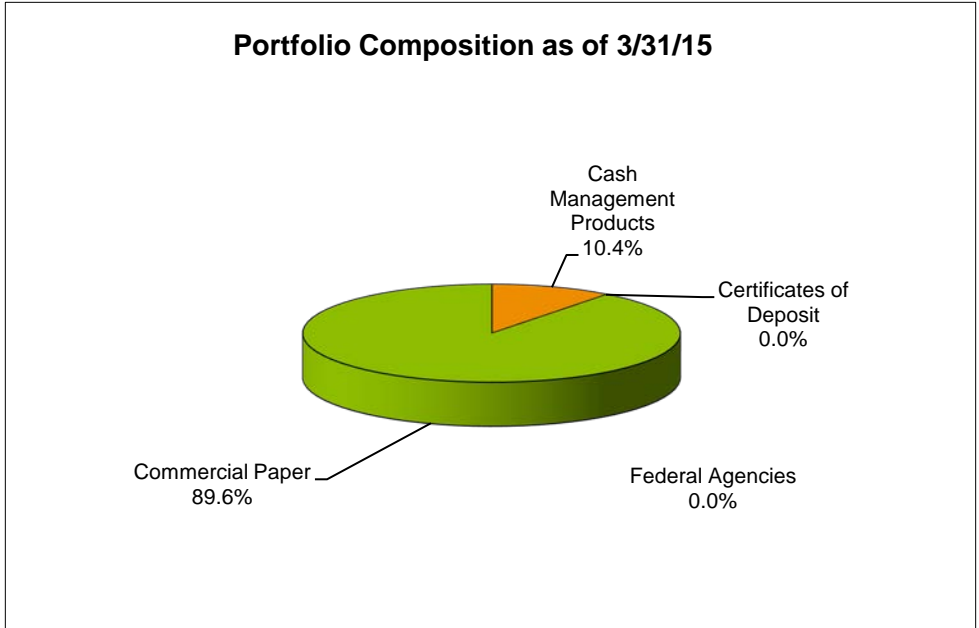
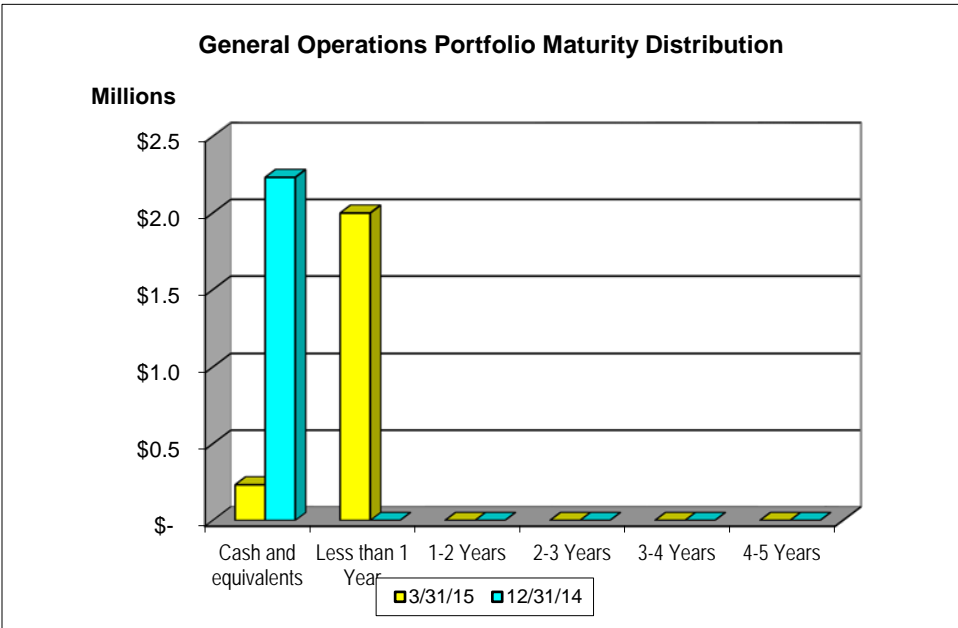
**State Segment 3**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 232,327.42	10.4%	\$ 2,231,793.78	100.0%
Less than 1 Year	1,999,241.67	89.6%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 2,231,569.09</b>	<b>100.0%</b>	<b>\$ 2,231,793.78</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 232,327.42	10.4%
Certificates of Deposit	-	0.0%
Commercial Paper	1,999,241.67	89.6%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 2,231,569.09</b>	<b>100.0%</b>



**State Segment 4**

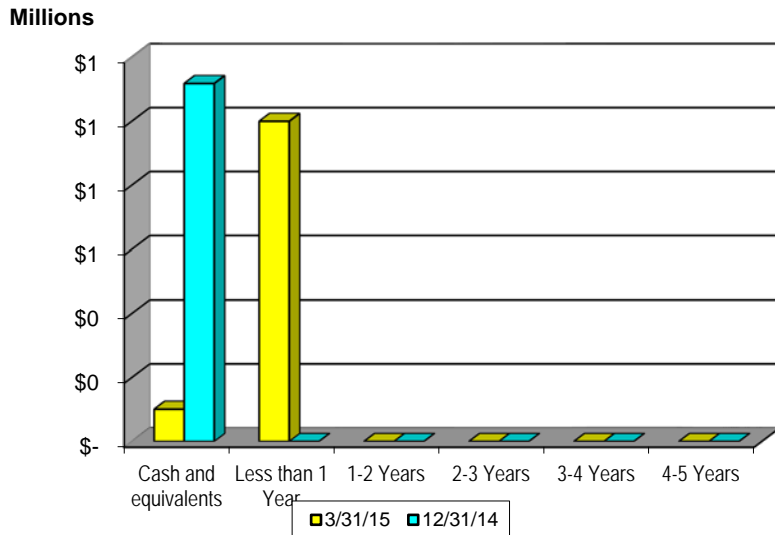
**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 100,898.15	9.2%	\$ 1,117,904.76	100.0%
Less than 1 Year	999,620.83	90.8%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 1,100,518.98</b>	<b>100.0%</b>	<b>\$ 1,117,904.76</b>	<b>100.0%</b>

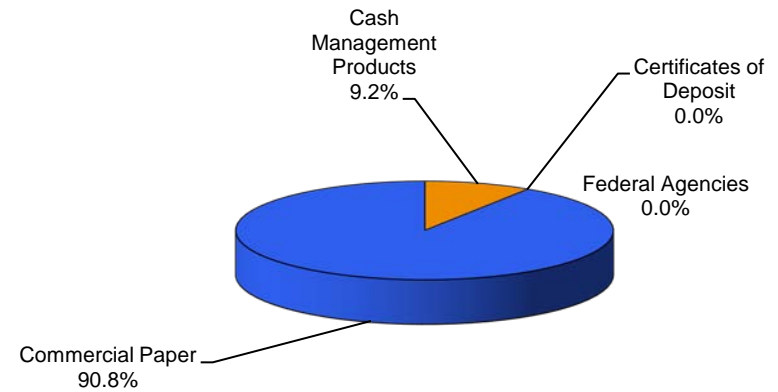
**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 100,898.15	9.2%
Certificates of Deposit	-	0.0%
Commercial Paper	999,620.83	90.8%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 1,100,518.98</b>	<b>100.0%</b>

**General Operations Portfolio Maturity Distribution**



**Portfolio Composition as of 3/31/15**



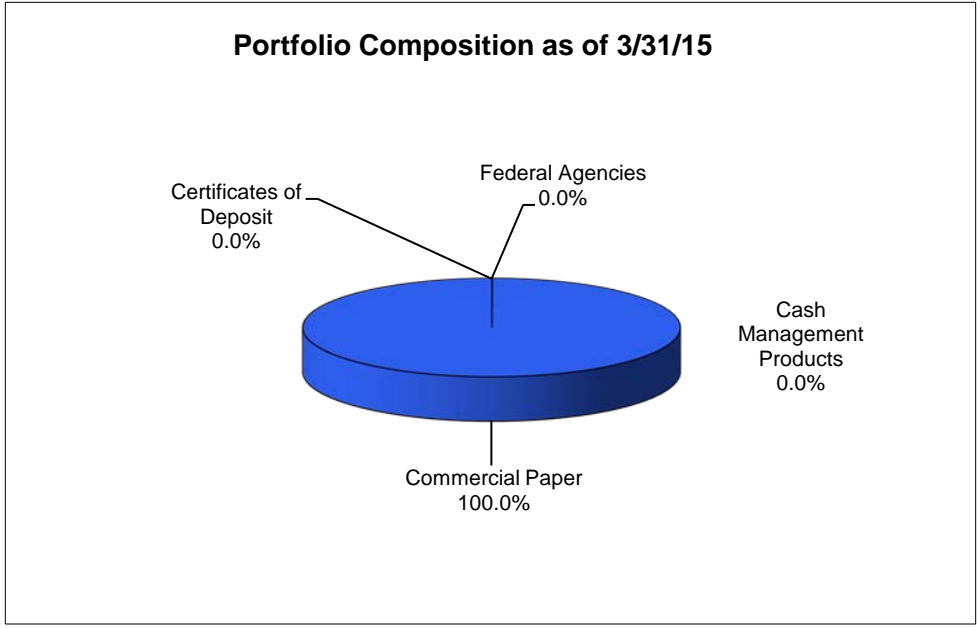
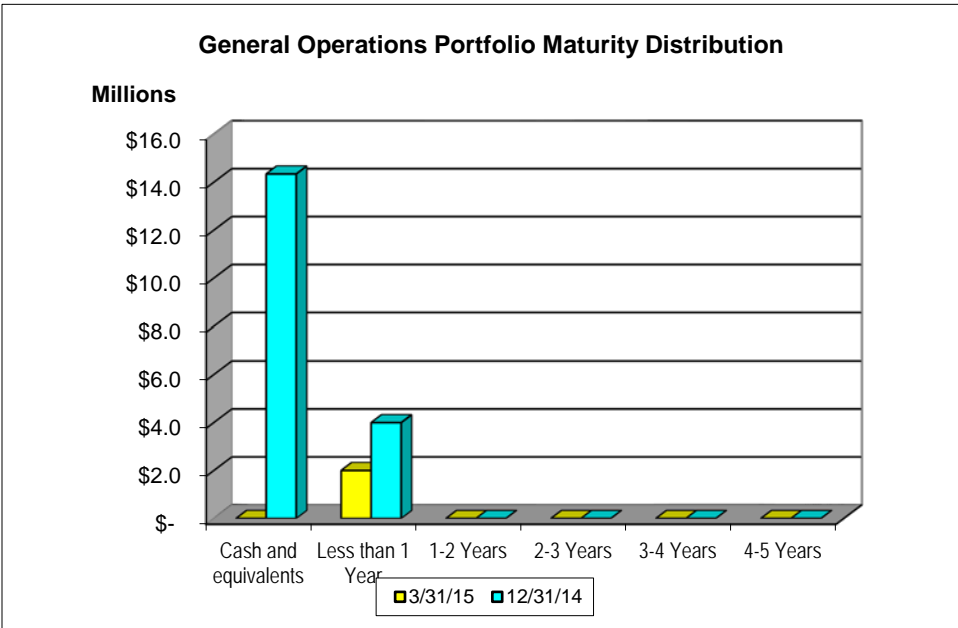
**State Segment 5**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 546.68	0.0%	\$ 14,343,309.86	78.2%
Less than 1 Year	1,999,241.67	100.0%	3,996,470.83	21.8%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 1,999,788.35</b>	<b>100.0%</b>	<b>\$ 18,339,780.69</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 546.68	0.0%
Certificates of Deposit	-	0.0%
Commercial Paper	1,999,241.67	100.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 1,999,788.35</b>	<b>100.0%</b>



**State Segment 6**

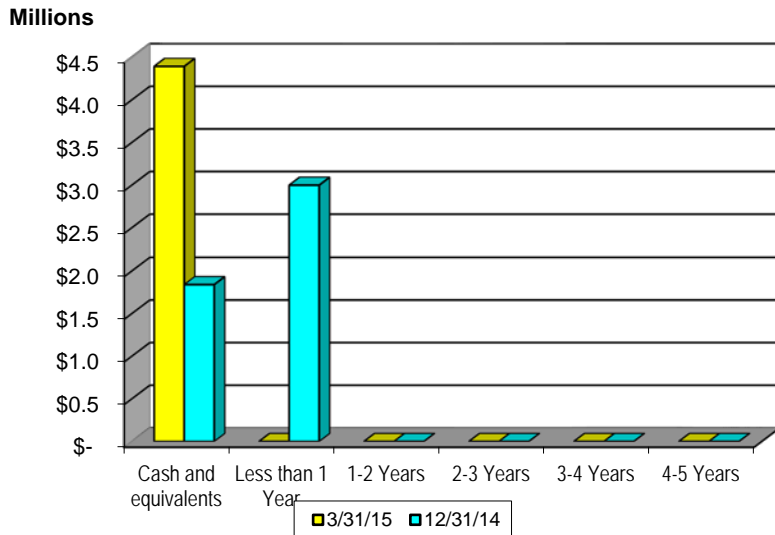
**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 4,392,803.84	100.0%	\$ 1,839,942.43	38.0%
Less than 1 Year	-	0.0%	2,998,862.50	62.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 4,392,803.84</b>	<b>100.0%</b>	<b>\$ 4,838,804.93</b>	<b>100.0%</b>

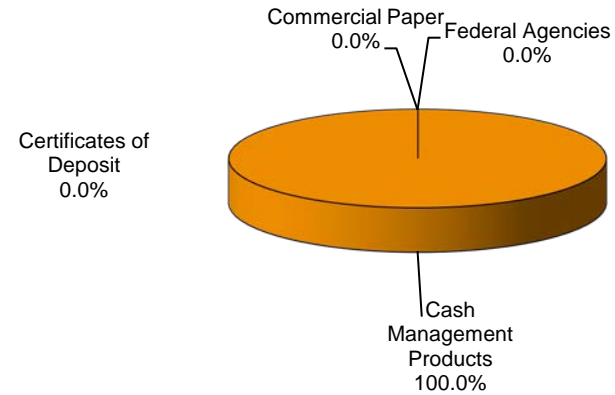
**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 4,392,803.84	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 4,392,803.84</b>	<b>100.0%</b>

**General Operations Portfolio Maturity Distribution**



**Portfolio Composition as of 3/31/15**



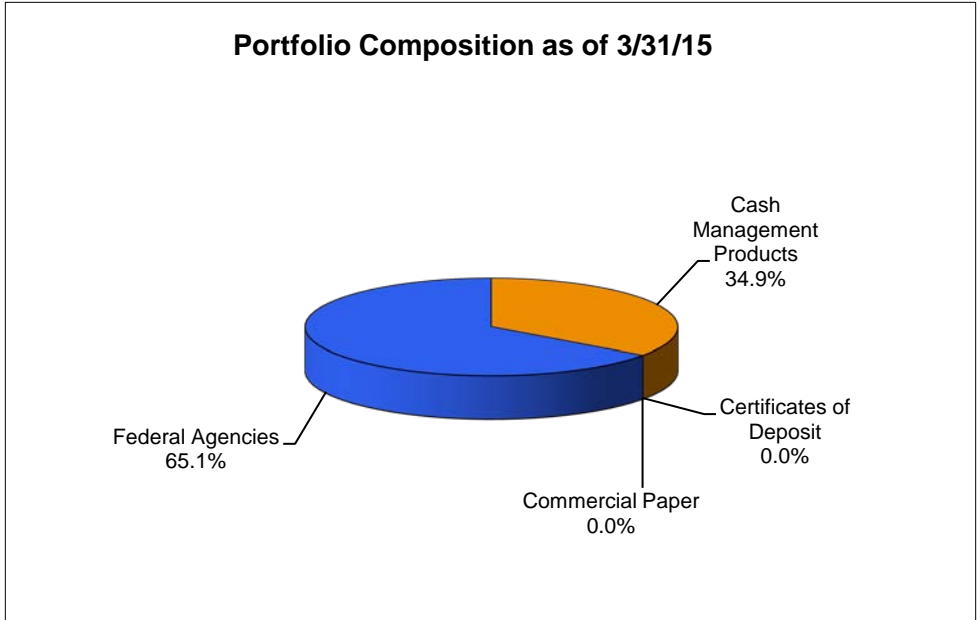
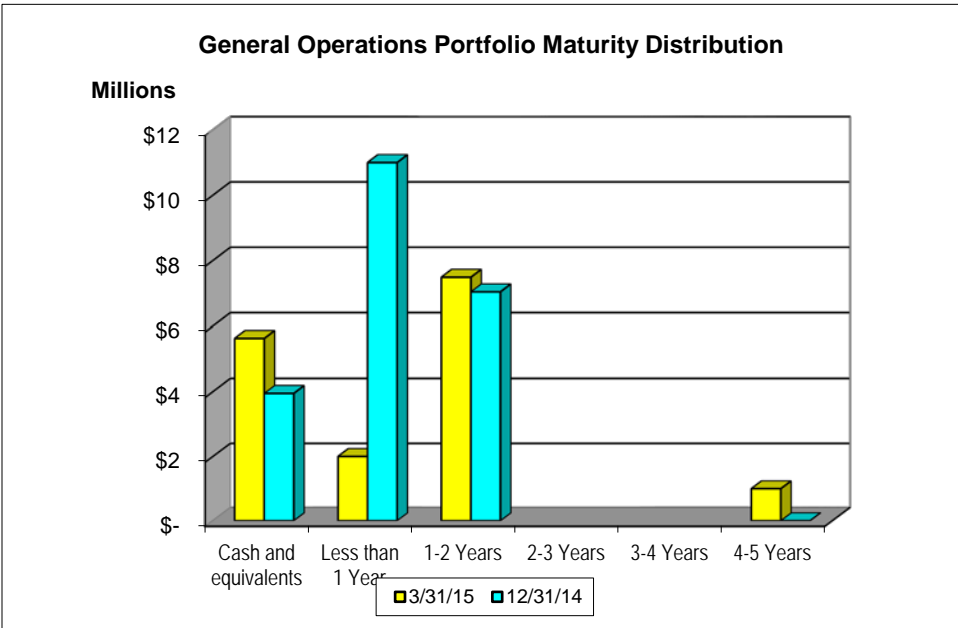
**Local Funded Initiative**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 5,633,230.55	34.9%	\$ 3,951,121.98	18.0%
Less than 1 Year	2,005,923.33	12.4%	11,003,467.78	50.0%
1-2 Years	7,491,000.00	46.4%	7,043,277.78	32.0%
2-3 Years		0.0%		0.0%
3-4 Years		0.0%		0.0%
4-5 Years	998,766.67	6.2%	-	0.0%
<b>Totals</b>	<b>\$ 16,128,920.55</b>	<b>100.0%</b>	<b>\$ 21,997,867.54</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 5,633,230.55	34.9%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	10,495,690.00	65.1%
<b>Totals</b>	<b>\$ 16,128,920.55</b>	<b>100.0%</b>



**Debt Service Fund**

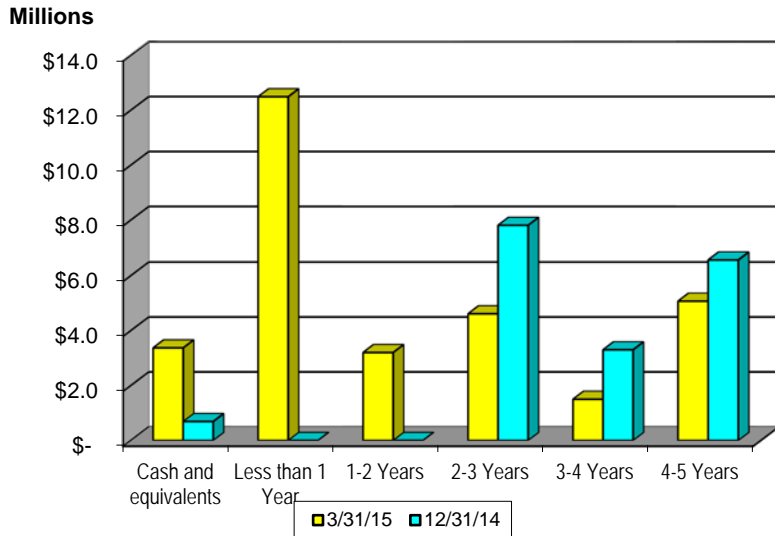
**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 3,369,116.86	11.1%	\$ 689,252.86	3.8%
Less than 1 Year	\$ 12,489,286.30	41.3%	-	0.0%
1-2 Years	3,200,000.00	10.6%	-	0.0%
2-3 Years	4,610,000.00	15.2%	7,810,000.00	42.5%
3-4 Years	1,500,000.00	5.0%	3,300,000.00	18.0%
4-5 Years	5,070,000.00	16.8%	6,570,000.00	35.8%
<b>Totals</b>	<b>\$ 30,238,403.16</b>	<b>100.0%</b>	<b>\$ 18,369,252.86</b>	<b>100.0%</b>

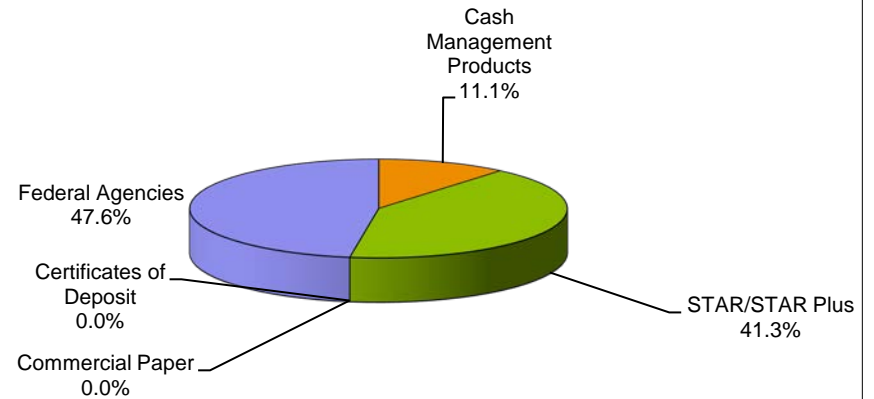
**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 3,369,116.86	11.1%
STAR/STAR Plus	\$ 12,489,286.30	41.3%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	14,380,000.00	47.6%
<b>Totals</b>	<b>\$ 30,238,403.16</b>	<b>100.0%</b>

**General Operations Portfolio Maturity Distribution**



**Portfolio Composition as of 3/31/15**



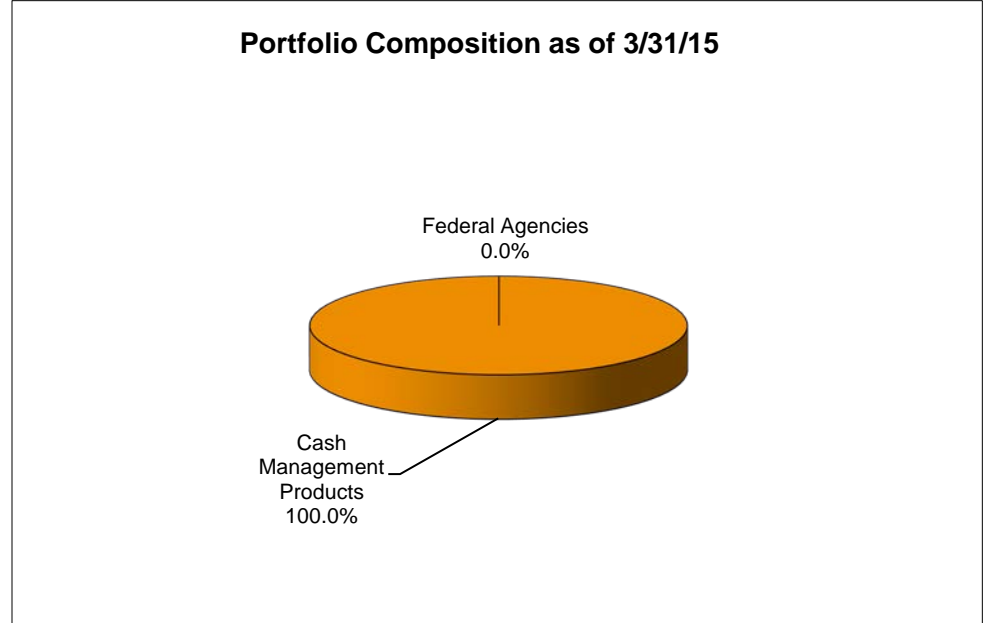
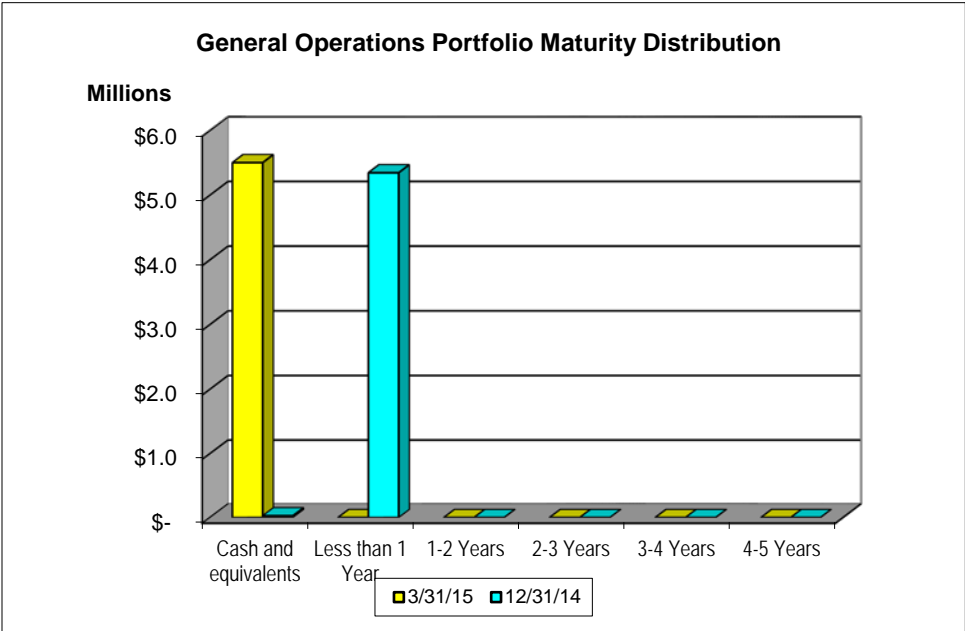
**QZAB Arts Sinking Fund**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 5,502,552.81	100.0%	\$ 27,550.78	0.5%
Less than 1 Year	-	0.0%	5,346,318.18	99.5%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 5,502,552.81</b>	<b>100.0%</b>	<b>\$ 5,373,868.96</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 5,502,552.81	100.0%
Federal Agencies	-	0.0%
<b>Totals</b>	<b>\$ 5,502,552.81</b>	<b>100.0%</b>



Note: Huntington Bank invests sinking fund dollars



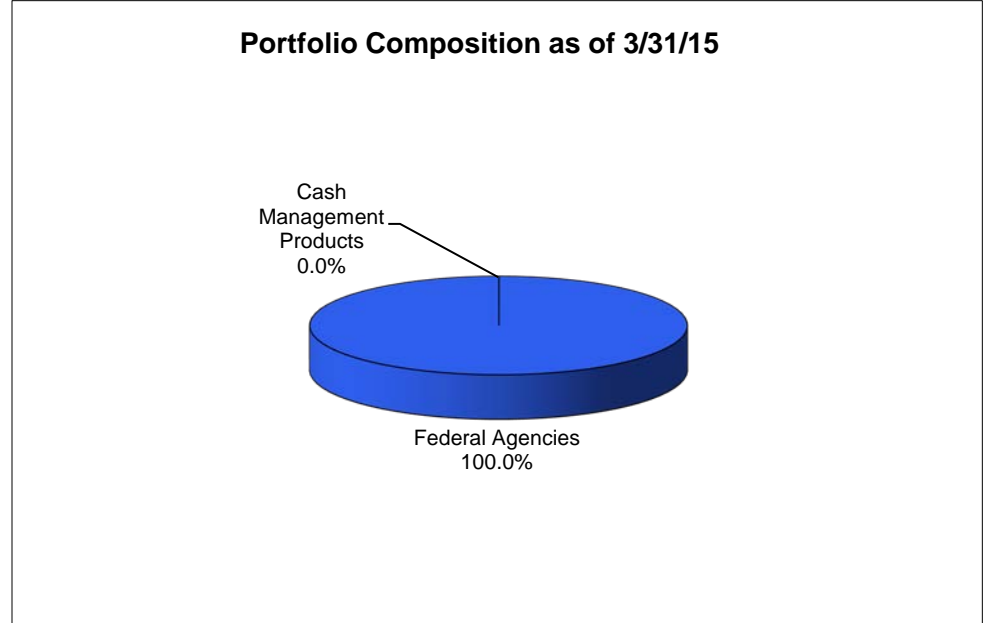
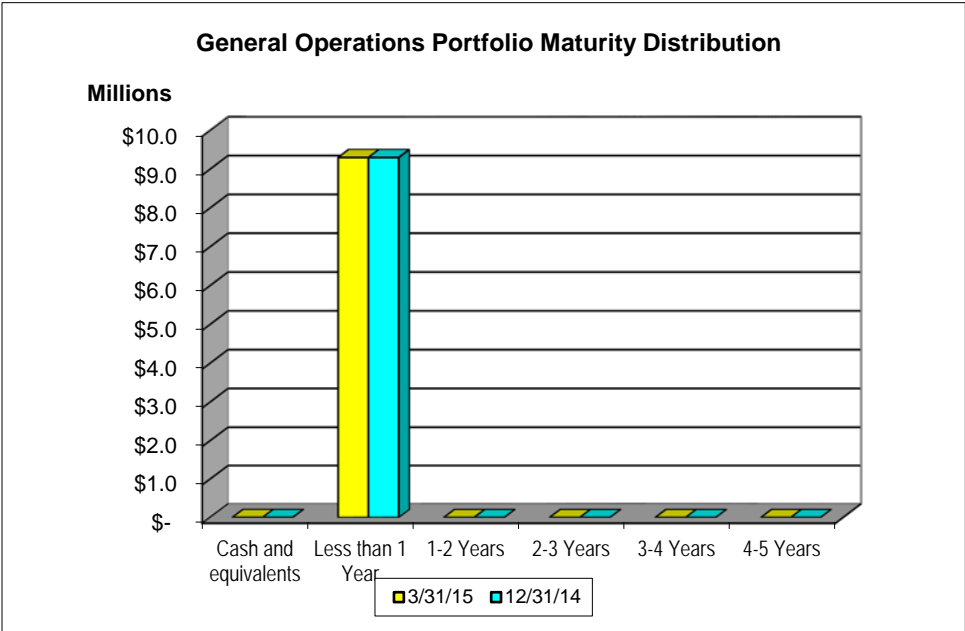
**QZAB Literacy Sinking Fund**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 1,087.61	0.0%	\$ 1,079.83	0.0%
Less than 1 Year	9,302,786.84	100.0%	9,302,786.84	100.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 9,303,874.45</b>	<b>100.0%</b>	<b>\$ 9,303,866.67</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 1,087.61	0.0%
Federal Agencies	9,302,786.84	100.0%
<b>Totals</b>	<b>\$ 9,303,874.45</b>	<b>100.0%</b>



Note: Huntington Bank invests sinking fund dollars

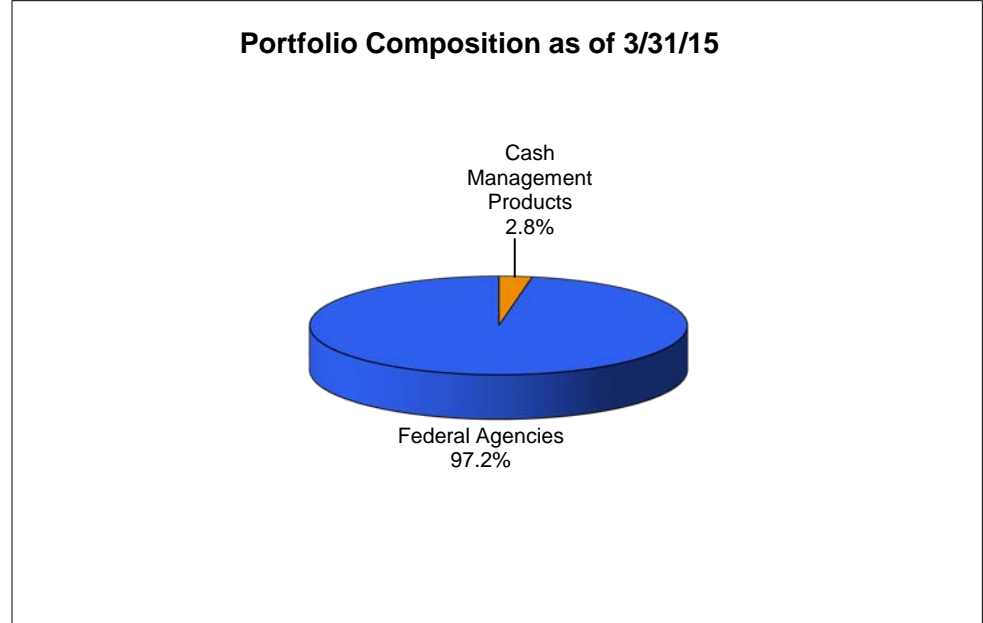
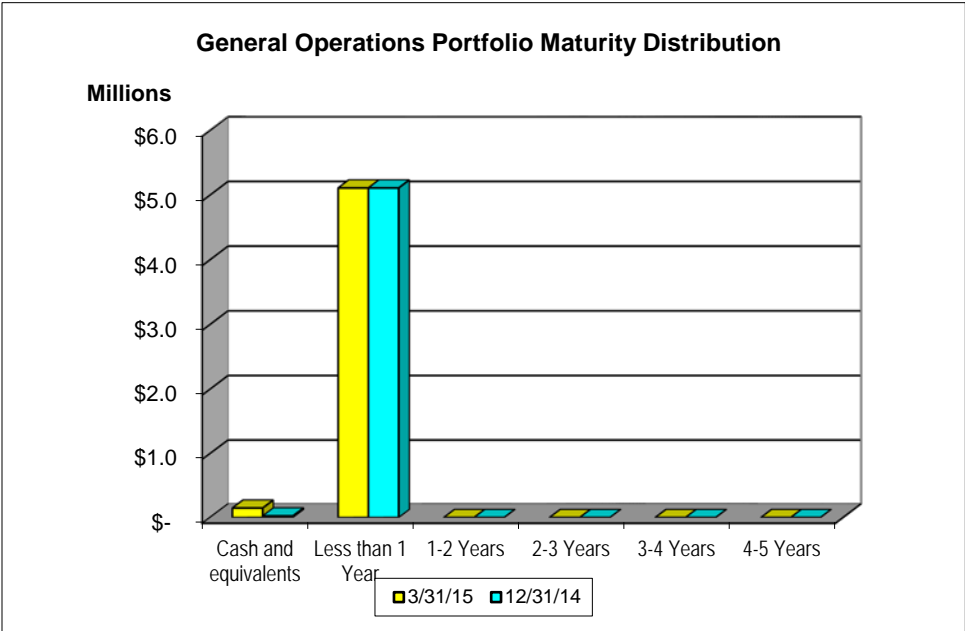
**QZAB Collinwood Sinking Fund**

**Maturity Distribution**

	3/31/15		12/31/14	
Cash and equivalents	\$ 147,911.47	2.8%	\$ 24,903.01	0.5%
Less than 1 Year	5,110,993.37	97.2%	5,110,993.37	99.5%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 5,258,904.84</b>	<b>100.0%</b>	<b>\$ 5,135,896.38</b>	<b>100.0%</b>

**Portfolio Composition**

Security Type	March 31, 2015	% of Portfolio
Cash Management Products	\$ 147,911.47	2.8%
Federal Agencies	5,110,993.37	97.2%
<b>Totals</b>	<b>\$ 5,258,904.84</b>	<b>100.0%</b>



Note: Huntington Bank invests sinking fund dollars



**Cleveland Muni School District**  
**Investments by Type**  
**Active Investments**  
**March 31, 2015**

Cleveland Muni School Dist

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
<b>Non negotiable CD</b>										
13371020569382	10149	GF	First Merit	5,010,138.89	100.0000000	5,010,138.89	0.200	08/07/2015		
38147J6U1	10155	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	1.000	10/11/2016		
140420PQ7	10157	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.950	10/11/2016		
71270QHV1	10158	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.850	10/11/2016		
872278HL3	10163	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.750	10/11/2016		
02006LKA0	10164	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.950	10/11/2016		
87164DFT2	10165	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.900	10/21/2016		
030590DV2	10166	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.650	04/20/2016		
78658QGP2	10168	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.650	04/15/2016		
69478QCE8	10169	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.700	10/24/2016		
35137QAZ7	10170	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.800	10/28/2016		
41746PAP2	10178	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.900	10/07/2016		
30246ADJ4	10179	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.850	10/24/2016		
542299EQ1	10180	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.800	10/28/2016		
56034WAH4	10181	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.900	12/16/2016		
36159U6D3	10183	GF	Morgan Stanley	102,460.00	100.0000000	102,460.00	0.850	11/04/2016		
254672BC1	10185	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	1.000	10/11/2016		
77315PAZ5	10215	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.700	02/06/2017		
27002YJC3	10216	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.850	02/06/2017		
89677DDS2	10217	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.700	02/06/2017		
20350AAL5	10218	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.700	02/09/2017		
619165FY4	10226	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.700	02/17/2017		
549103QZ5	10227	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.700	02/13/2017		
073296BL8	10231	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.750	02/21/2017		
373128FD4	10254	GF	Morgan Stanley	250,000.00	100.0000000	250,000.00	0.750	02/13/2017		
13371020856688	10246	L4	First Merit	1,001,833.33	100.0000000	1,001,833.33	0.200	08/31/2015		
<b>Total</b>				<b>11,864,432.22</b>		<b>11,864,432.22</b>				



**Cleveland Muni School District**  
**Investments by Type**  
**Active Investments**  
**March 31, 2015**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
<b>Negotiable CD</b>										
20070PGR2	10256	GF	Morgan Stanley	148,000.00	99.9500000	147,926.00	0.700	06/30/2016		
<b>Total</b>				<b>148,000.00</b>		<b>147,926.00</b>				



**Cleveland Muni School District**  
**Investments by Type**  
**Active Investments**  
**March 31, 2015**

Cleveland Muni School Dist

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
<b>Commercial Paper Disc. -At Cost</b>										
89233HVJ0	10228	GF	Toyota Motor Credit Corp	5,000,000.00	99.8700000	4,993,500.00	0.260	08/18/2015		
89233HS70	10244	GF	Toyota Motor Credit Corp	5,000,000.00	99.9801388	4,999,006.94	0.110	05/07/2015		
89233HT20	10245	GF	Toyota Motor Credit Corp	10,000,000.00	99.9620833	9,996,208.33	0.150	06/02/2015		
89233HR63	10161	L4	Toyota Motor Credit Corp	2,000,000.00	99.9000000	1,998,000.00	0.200	04/06/2015		
89233HT87	10252	L4	Toyota Motor Credit Corp	1,200,000.00	99.9620833	1,199,545.00	0.150	06/08/2015		
89233HR63	10162	L5	Toyota Motor Credit Corp	2,000,000.00	99.9000000	1,998,000.00	0.200	04/06/2015		
89233HUV4	10190	L6	Toyota Motor Credit Corp	3,000,000.00	99.8800000	2,996,400.00	0.240	07/29/2015		
89233HSS4	10235	S1	Toyota Motor Credit Corp	1,000,000.00	99.9620833	999,620.83	0.150	05/26/2015		
89233HSS4	10236	S2	Toyota Motor Credit Corp	1,000,000.00	99.9620833	999,620.83	0.150	05/26/2015		
89233HSS4	10237	S3	Toyota Motor Credit Corp	2,000,000.00	99.9620833	1,999,241.67	0.150	05/26/2015		
89233HSS4	10238	S4	Toyota Motor Credit Corp	1,000,000.00	99.9620833	999,620.83	0.150	05/26/2015		
89233HSS4	10239	S5	Toyota Motor Credit Corp	2,000,000.00	99.9620833	1,999,241.67	0.150	05/26/2015		
<b>Total</b>				<b>35,200,000.00</b>		<b>35,178,006.10</b>				



**Cleveland Muni School District**  
**Investments by Type**  
**Active Investments**  
**March 31, 2015**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
<b>Federal Agency Coupon Securities</b>										
3133ECHV9	10013	GF	Federal Farm Credit Bank	2,000,000.00	100.0000000	2,000,000.00	0.350	07/30/2015		
313380L96	10017	GF	Federal Home Loan Bank	2,000,000.00	99.9680000	1,999,360.00	0.500	11/20/2015		
3130A2C61	10024	GF	Federal Home Loan Bank	2,000,000.00	99.8260000	1,996,520.00	0.375	06/10/2016		
3130A2A63	10037	GF	Federal Home Loan Bank	1,000,000.00	99.4000000	994,000.00	0.625	03/20/2017		
3133EADW5	10060	L5	Federal Farm Credit Bank	2,000,000.00	100.3095000	2,006,190.00	0.550	08/17/2015		
313379ER6	10059	L5	Federal Home Loan Bank	2,000,000.00	99.9600000	1,999,200.00	0.500	06/12/2015		
3133EADW5	10081	LFI	Federal Farm Credit Bank	2,000,000.00	100.3095000	2,006,190.00	0.550	08/17/2015		
<b>Total</b>				<b>13,000,000.00</b>		<b>13,001,460.00</b>				



**Cleveland Muni School District  
Investments by Type  
Active Investments  
March 31, 2015**

Cleveland Muni School Dist

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
<b>Federal Agency - Callables</b>										
3130A1F52	10007	DS	Federal Home Loan Bank	1,500,000.00	100.0000000	1,500,000.00	1.150	04/10/2019	04/10/2015	100.0000000
3133EEGA2	10176	DSES	Federal Farm Credit Bank	1,680,000.00	100.0000000	1,680,000.00	1.990	12/26/2019		
313381K61	10000	DSES	Federal Home Loan Bank	3,200,000.00	100.0000000	3,200,000.00	0.580	01/09/2017		
3134G3XS4	10001	DSES	Federal Home Loan Mtg Corp	1,360,000.00	100.0000000	1,360,000.00	1.125	07/05/2017	04/05/2015	100.0000000
3136G06M8	10002	DSES	Federal National Mtg Assn	1,250,000.00	100.0000000	1,250,000.00	0.900	11/27/2017	05/27/2015	100.0000000
3136G07M7	10003	DSES	Federal National Mtg Assn	2,000,000.00	100.0000000	2,000,000.00	0.900	11/27/2017	05/27/2015	100.0000000
3136G2B97	10175	DSES	Federal National Mtg Assn	3,390,000.00	100.0000000	3,390,000.00	2.000	12/30/2019	06/30/2015	100.0000000
3133ECKZ6	10021	GF	Federal Farm Credit Bank	2,000,000.00	100.0000000	2,000,000.00	0.430	04/11/2016		
3133EDHY1	10039	GF	Federal Farm Credit Bank	1,000,000.00	99.9750000	999,750.00	0.980	04/07/2017	04/07/2015	100.0000000
3133EA7H5	10241	GF	Federal Farm Credit Bank	1,000,000.00	99.9500000	999,500.00	1.240	11/13/2018		
3130A13D8	10020	GF	Federal Home Loan Bank	2,000,000.00	99.9800000	1,999,600.00	0.400	03/17/2016		
313383CM1	10031	GF	Federal Home Loan Bank	2,000,000.00	100.0000000	2,000,000.00	0.600	12/20/2016	06/20/2015	100.0000000
3130A0HJ2	10032	GF	Federal Home Loan Bank	460,000.00	99.9000000	459,540.00	0.750	12/27/2016		
3130A15M6	10033	GF	Federal Home Loan Bank	1,000,000.00	99.8500000	998,500.00	0.700	12/27/2016	06/27/2015	100.0000000
3130A14V7	10036	GF	Federal Home Loan Bank	1,000,000.00	99.8250000	998,250.00	0.875	03/13/2017	06/13/2015	100.0000000
3130A0HP8	10038	GF	Federal Home Loan Bank	2,000,000.00	99.9650000	1,999,300.00	0.900	03/27/2017		
3130A1GG7	10040	GF	Federal Home Loan Bank	1,000,000.00	100.0000000	1,000,000.00	1.000	04/17/2017	04/17/2015	100.0000000
3130A12R8	10042	GF	Federal Home Loan Bank	2,000,000.00	100.0000000	2,000,000.00	1.050	06/19/2017	06/19/2015	100.0000000
313381TW5	10046	GF	Federal Home Loan Bank	2,000,000.00	99.9250000	1,998,500.00	1.000	01/30/2018	04/30/2015	100.0000000
3130A1F52	10048	GF	Federal Home Loan Bank	2,500,000.00	100.0000000	2,500,000.00	1.150	04/10/2019	04/10/2015	100.0000000
3130A2RV0	10112	GF	Federal Home Loan Bank	2,000,000.00	100.0000000	2,000,000.00	1.100	08/28/2017	08/28/2015	100.0000000
3133802C0	10203	GF	Federal Home Loan Bank	2,000,000.00	99.9750000	1,999,500.00	1.050	07/26/2017		
3130A3J47	10206	GF	Federal Home Loan Bank	4,000,000.00	100.0000000	4,000,000.00	1.150	12/11/2017	12/11/2015	100.0000000
3130A3E83	10207	GF	Federal Home Loan Bank	1,500,000.00	100.0000000	1,500,000.00	0.500	11/13/2019	05/13/2015	100.0000000
313383CD1	10214	GF	Federal Home Loan Bank	1,000,000.00	99.9750000	999,750.00	1.300	06/05/2018	04/05/2015	100.0000000
3130A4H21	10247	GF	Federal Home Loan Bank	300,000.00	99.9800000	299,940.00	1.500	09/26/2018	06/26/2015	100.0000000
3130A4DG4	10249	GF	Federal Home Loan Bank	1,000,000.00	100.0000000	1,000,000.00	1.250	03/16/2018	03/16/2016	100.0000000
3130A4G22	10250	GF	Federal Home Loan Bank	1,000,000.00	100.0000000	1,000,000.00	1.250	03/23/2018	03/23/2016	100.0000000
3130A4MF6	10253	GF	Federal Home Loan Bank	1,000,000.00	100.0000000	1,000,000.00	1.300	03/29/2018	03/29/2016	100.0000000
3134G3L24	10015	GF	Federal Home Loan Mtg Corp	2,000,000.00	100.0250000	2,000,500.00	0.500	09/25/2015		
3134G33R9	10018	GF	Federal Home Loan Mtg Corp	2,852,000.00	99.9900000	2,851,714.80	0.450	01/15/2016		
3134G4WJ3	10026	GF	Federal Home Loan Mtg Corp	2,000,000.00	100.0000000	2,000,000.00	0.625	09/19/2016	06/19/2015	100.0000000
3134G4YH5	10028	GF	Federal Home Loan Mtg Corp	1,000,000.00	99.9000000	999,000.00	0.725	09/27/2016	06/27/2015	100.0000000
3134G34P2	10034	GF	Federal Home Loan Mtg Corp	2,000,000.00	99.8000000	1,996,000.00	0.700	01/30/2017	04/30/2015	100.0000000

Cleveland Muni School District  
Investments by Type  
March 31, 2015

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
<b>Federal Agency - Callables</b>										
3134G5GE9	10114	GF	Federal Home Loan Mtg Corp	1,000,000.00	100.0000000	1,000,000.00	0.570	08/26/2016	08/26/2015	100.0000000
3134G5CE3	10146	GF	Federal Home Loan Mtg Corp	2,000,000.00	100.0000000	2,000,000.00	1.000	07/28/2017	07/28/2015	100.0000000
3134G5JE6	10151	GF	Federal Home Loan Mtg Corp	1,500,000.00	100.0000000	1,500,000.00	0.650	09/29/2016		
3134G55N1	10198	GF	Federal Home Loan Mtg Corp	1,000,000.00	99.9650000	999,650.00	1.125	09/05/2017	06/05/2015	100.0000000
3134G5HA6	10202	GF	Federal Home Loan Mtg Corp	2,000,000.00	100.0000000	2,000,000.00	0.700	09/19/2016	06/19/2015	100.0000000
3134G5N35	10208	GF	Federal Home Loan Mtg Corp	2,000,000.00	99.9250000	1,998,500.00	0.960	07/28/2017	04/28/2015	100.0000000
3134G5MT9	10209	GF	Federal Home Loan Mtg Corp	2,000,000.00	100.0000000	2,000,000.00	1.060	11/24/2017	11/24/2015	100.0000000
3134G6AU7	10233	GF	Federal Home Loan Mtg Corp	1,500,000.00	100.0500000	1,500,750.00	1.400	08/20/2018	05/20/2015	100.0000000
3134G5RJ6	10242	GF	Federal Home Loan Mtg Corp	1,000,000.00	100.0000000	1,000,000.00	1.500	06/19/2018	06/19/2015	100.0000000
3136G1LT4	10030	GF	Federal National Mtg Assn	2,000,000.00	100.0000000	2,000,000.00	0.500	11/28/2016	05/28/2015	100.0000000
3136G1AJ8	10047	GF	Federal National Mtg Assn	2,000,000.00	99.9000000	1,998,000.00	0.800	01/30/2018	04/30/2015	100.0000000
3136G1JT7	10115	GF	Federal National Mtg Assn	2,000,000.00	99.9000000	1,998,000.00	0.750	04/11/2018	04/11/2015	100.0000000
3136G23Q8	10116	GF	Federal National Mtg Assn	750,000.00	100.0000000	750,000.00	1.100	08/22/2017	08/22/2016	100.0000000
3136G23M7	10117	GF	Federal National Mtg Assn	2,500,000.00	100.0000000	2,500,000.00	1.300	02/22/2018	08/22/2016	100.0000000
3136G1EH8	10159	GF	Federal National Mtg Assn	1,000,000.00	100.0000000	1,000,000.00	0.800	03/06/2017	06/06/2015	100.0000000
3135G0WA7	10200	GF	Federal National Mtg Assn	1,000,000.00	100.2875000	1,002,875.00	1.125	03/28/2018	06/28/2015	100.0000000
3136G1KK4	10212	GF	Federal National Mtg Assn	1,000,000.00	100.0000000	1,000,000.00	0.600	04/23/2018	04/23/2015	100.0000000
3136G1CX5	10257	GF	Federal National Mtg Assn	819,000.00	99.8200000	817,525.80	1.625	02/12/2020	05/12/2015	100.0000000
3134G5Q40	10199	L4	Federal Home Loan Mtg Corp	2,000,000.00	100.0000000	2,000,000.00	0.700	12/12/2016	06/12/2015	100.0000000
3134G46A1	10230	L4	Federal Home Loan Mtg Corp	1,500,000.00	99.9850000	1,499,775.00	0.500	06/06/2016	06/06/2015	100.0000000
3133ECNX8	10061	L5	Federal Farm Credit Bank	1,000,000.00	100.0000000	1,000,000.00	0.390	05/09/2016		
3133832L4	10062	L5	Federal Home Loan Bank	2,500,000.00	100.0000000	2,500,000.00	0.500	11/28/2016	05/28/2015	100.0000000
3134G3E55	10064	L5	Federal Home Loan Mtg Corp	1,000,000.00	99.9500000	999,500.00	1.000	08/28/2017	05/28/2015	100.0000000
3136G04U2	10067	L5	Federal National Mtg Assn	1,500,000.00	100.0000000	1,500,000.00	1.000	11/29/2017	05/29/2015	100.0000000
3136G07A3	10068	L5	Federal National Mtg Assn	2,000,000.00	100.0000000	2,000,000.00	0.800	12/13/2017	06/13/2015	100.0000000
3136G1A66	10069	L5	Federal National Mtg Assn	2,000,000.00	100.0000000	2,000,000.00	0.700	12/26/2017	06/26/2015	100.0000000
3135G0SJ3	10070	L5	Federal National Mtg Assn	1,000,000.00	100.4210000	1,004,210.00	1.000	12/26/2017	06/26/2015	100.0000000
3136G1B32	10071	L5	Federal National Mtg Assn	1,000,000.00	99.9750000	999,750.00	0.850	01/30/2018	04/30/2015	100.0000000
3130A3U85	10177	L6	Federal Home Loan Bank	1,000,000.00	100.0000000	1,000,000.00	0.800	12/30/2016	06/30/2015	100.0000000
313381QM0	10219	L6	Federal Home Loan Bank	550,000.00	100.0000000	550,000.00	1.000	01/30/2018	04/30/2015	100.0000000
313383G62	10221	L6	Federal Home Loan Bank	2,000,000.00	99.8500000	1,997,000.00	0.750	12/19/2016	04/19/2015	100.0000000
3134G4XW3	10220	L6	Federal Home Loan Mtg Corp	1,500,000.00	100.0000000	1,500,000.00	0.600	09/26/2016		
3130A4CP5	10229	LFI	Federal Home Loan Bank	1,500,000.00	100.0000000	1,500,000.00	0.800	02/27/2017	05/27/2015	100.0000000
3130A4MW9	10248	LFI	Federal Home Loan Bank	2,000,000.00	100.0000000	2,000,000.00	0.900	03/30/2017	09/30/2015	100.0000000
3134G5HA6	10201	LFI	Federal Home Loan Mtg Corp	1,000,000.00	100.0000000	1,000,000.00	0.700	09/19/2016	06/19/2015	100.0000000
3134G6BQ5	10222	LFI	Federal Home Loan Mtg Corp	1,000,000.00	99.9000000	999,000.00	0.750	02/13/2017	08/13/2015	100.0000000
3134G6DA8	10243	LFI	Federal Home Loan Mtg Corp	1,000,000.00	99.8500000	998,500.00	1.600	02/27/2020	05/27/2015	100.0000000
3136G1MM8	10073	LFI	Federal National Mtg Assn	2,000,000.00	99.6000000	1,992,000.00	0.550	11/21/2016	05/21/2015	100.0000000



Cleveland Muni School District  
Investments by Type  
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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
				Total	114,111,000.00	114,084,380.60				